

**THE GOA STATE CO-OPERATIVE BANK LTD.**

(Scheduled Bank)

Know Your Bank		Registered Head Office :
Registration No. & Date:	BNK(a)-1/Goa 07th November 1963	"SAHAKAR SANKUL" H.O. Patto Plaza, EDC Complex, Panaji Goa - 403001 Ph:0832-2437641 Fax: 0832-2437649, 2437283
Date of Commencement of Business	2nd February 1964	
Multi-State Status :	10th August 1988	
RBI Licence No.:	PRCD.BOM.51-S.	REGIONAL OFFICES DAMAN
Date:	27th July 1994	
Scheduled Bank Status	15th December 1994	14/54, Dilip Nagar, Nani Daman. 396210 Ph: 0260-2255984 Fax: 0260-2255984
Apex Bank Status post Multi-State category		
Govt. of Goa No.& Date:	26/1/98/TS/RCS dated 27th March 2000	DIU
Govt. of U.T. of Daman & Diu No. & Date:	RCS/GB/178/Vol.II/03-04/146 06/08/2004	55 (9-10), 1st Floor, Gandhi Bhuvan, Bunder Chowk, Diu 362520 Ph : 02875-254972, Fax : 02875-252172
BRANCHES	70 (incl. Service Br.)	
GOA :	61 (incl. Service Br.)	
DAMAN :	5	
DIU:	4	
PAN	AAAAT3364R	
TAN	BLRT01310B	
Service Tax Regi.:	AAAAT3364RST001	
Bank Code:	0007025	
DICGC Code:	3030/7025	
Chairman:	Shri. Ulhas B. Phal Dessai	
Election Date:	28/08/2012	
Vice Chairman:	Shri. Avelino Marcos S. D'Silva	
Election Date:	28/08/2012	
Managing Director (I/C):	Shri Suresh V. Lotlikar	
Appointment Date:	01/02/2015	
Statutory Auditors:	Venkatesh Shenai & Associates Chartered Accountants	



THE GOA STATE CO-OP. BANK LTD.

(Scheduled Bank)

“Sahakar Sankul”, H.O. Patto Plaza, Panaji, Goa

53rd ANNUAL GENERAL BODY MEETING

NOTICE

Notice is hereby given to all members that the 53rd Annual General Body Meeting of The Goa State Co-op. Bank Ltd., will be held on Sunday, the 25th September 2016 at 10.30 a.m. in the meeting Hall at “Sahakar Sankul”, 6th Floor, Head Office, Patto Plaza, Panaji-Goa to transact the following items of business. All members are requested to attend the meeting.

AGENDA

1. To read and confirm the proceedings of the Annual General Body Meeting held on 13.09.2015.
2. To consider the Annual Report of the Board of Directors and Audited Statements of Accounts for the year 2015-16.
3. To consider the Audit Report for the year 2015-16 and compliance thereof.
4. To approve the actual utilization against Budgetary provisions for the year 2015-16 and the Budget estimate for the years 2016-17 and 2017-18.
5. To consider appointment of Statutory Auditor and fix his remuneration for auditing the Bank's Accounts for the year 2016-17.
6. To take note of progress in the matter of shedding of operations of the Bank at Daman & Diu under Section 17 of the MSCS Act 2002.
7. To take note of progress of Govt. of Goa Debt Relief Scheme to Mining Ban affected borrowers.
8. To approve write off of chronic default loans against Registration cancelled Societies
9. To consider proposal of Mrs. Jyotsna Fatrekar to accept Rs.2,00,000/- in full and final settlement of the loan account in the name of her late husband Mr. Gurudas Fatrekar as against outstanding balance of Rs.2,97,162.27 ie. Principle Rs. 1,91,052.27 plus unaccounted interest of Rs.1,06,110/- plus further interest from 01st April 2016.
10. Any other subject that may be transacted with the permission of the Chair.

By Order of the Board of Directors

(S. V. LOTLIKAR)

MANAGING DIRECTOR

Panaji, 8th September 2016

N.B. :

1. In case there is no quorum till 10.30 a.m., the meeting shall stand adjourned and the adjourned meeting shall be held at 11.00 a.m. on the same day or on such date, time and place as may be decided by the Chairman of the Meeting.
2. Only the authorized Representatives of Member Coop. Societies, Delegates of Individual Members and Representative of “B” Class Share Holders can attend the meeting.
 - i) The Member Coop. Societies who have not nominated their Representatives or want to change their earlier nominations, may send the same alongwith a certified copy of the Resolution authorizing their Representative (only the Chairperson or the Chief Executive or a Member of the Board/Committee – in terms of Section 38 (3) of The Multi State Coop. Societies Act, 2002), so as to reach the Bank's Head Office at Panaji by 19th September 2016. The Entry Passes pertaining to Societies for attending the General Body Meeting will be available at the respective Taluka level Branch upto 21st September 2016 till 3.00 p.m. or at the Head Office / or on the day of the meeting, at the entrance of the Venue before entering the Meeting Hall.
 - ii) The Delegates of Individual members for the meeting shall so attend, in confirmity to Bank's Bye-law No 25(i) i. e. Delegates of Individual members shall not exceed one fourth of the member of representatives of the Societies. The Delegates shall be issued passes at the meeting Hall on first come first serve basis.
3. The printed copies of Annual Report alongwith the Notice are sent to all Member Cooperative Societies, Delegates of Individual Members and Representatives of “B” Class Share Holders by Post. However, for information of all the Members, a copy of the Annual Report is displayed on the Notice Board of the Bank.
4. If any suggestion is to be made or any clarification in respect of Annual Report is required, the same should be sent in writing to the Bank's Head Office at Panaji so as to reach by 20th September 2016.



गोवा राज्य सहकारी बँक मर्यादित

(शेड्युल्ड बँक)

प्रमुख कार्यालय, सहकार संकूल, पाटो प्लाझा, पणजी - गोवा.

५३ वी वार्षिक सर्वसाधारण सभा सूचना

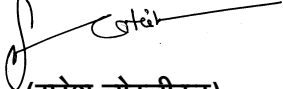
बँकेच्या सर्व सभासदांस / भागधारकांस सूचना देण्यात येत आहे की, बँकेची वार्षिक सर्वसाधारण सभा रविवार दिनांक २५ सप्टेंबर २०१६ रोजी सकाळी १०.३० वाजता 'सहकार संकूल' प्रधान कार्यालय, पाटो प्लाझा, पणजी - गोवा येथे बँकेच्या सभागृहात खालील विषयांवर विचारविनिमय करण्यासाठी बोलविण्यात येत आहे. तरी सर्व सभासदांनी उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- दिनांक १३/०९/२०१५ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- संचालक मंडळाचा सन २०१५-१६ या वर्षाचा वार्षिक अहवाल व हिशेबपत्रके मंजूर करणे.
- २०१५-१६ या वर्षाचा हिशेब तपासणी अहवाल, दोष दुरुस्ती अहवाल चर्चेसाठी सभेपुढे ठेवणे व मान्यता देणे.
- २०१५-१६ या वर्षाच्या अंदाजपत्रकीय तरतुदीस अनुसरून प्रत्यक्ष झालेल्या खर्चास व २०१६-१७ व २०१७-१८ च्या अंदाजपत्रकास मान्यता देणे.
- २०१६-१७ या वर्षासाठी बँकेच्या हिशेबतपासनीस मेहनताना ठरवून नेमणूक करणे.
- दमण आणि दीव विभागातील बँकेचा व्यवहार, बहुराज्य सहकारी संस्था कायदा २००२ च्या कलम १७ अनुसार विसर्ग प्रकरणी प्रगतीची दखल घेणे.
- गोवा राज्य सरकारने जाहीर केलेल्या, खाणबंदीमुळे प्रभावीत झालेल्या कर्जदारांना दिलासा देणाऱ्या योजनेच्या प्रगतीची दखल घेणे.
- नोंदणी रद्द झालेल्या सहकारी संस्थाकडील थकबाकी माफ करण्यास मंजूरी देणे.
- श्रीमती जोत्सना फात्रेकर यांच्याकडून आलेल्या रु. २९७९६२.२७ म्हणजेच मुद्दल रु. १९१०५२.२७ आणि थकीत व्याज रु. १०६११०.०० व ०१.०४.२०१६ पासूनच्या व्याजाबदलात रु. २.०० लाख स्विकारून त्यांचे स्वर्गीय पती श्री गुरुदास फात्रेकार यांचे कर्जखाते रद्द करण्याबाबतच्या प्रस्तावावर विचार करणे.
- अध्यक्षांच्या परवानगीने येऊ शकणारे इतर विषय.

पणजी, गोवा
दि. ०८ सप्टेंबर २०१६

संचालक मंडळाच्या हुकूमावरून


(सुरेश लोटलीकर)

व्यवस्थापकीय संचालक

विशेष सूचना

- १०.३० वाजेपर्यंत गणपूर्ती न झाल्यास सभा तहकूब करण्यात येईल. तहकूब झालेली सभा त्याच दिवशी ठीक सकाळी ११.०० वाजता त्याच ठिकाणी सभाध्यक्षांच्या निर्णयानुसार होईल.
- केवळ सहकारी संस्थांचे परवानगीप्राप्त प्रतिनिधी, वैयक्तिक सभासदांचे प्रतिनिधी व 'ब' वर्ग भागधारकांचे प्रतिनिधी सभेस उपस्थित राहू शकतील
(अ) ज्या सभासद सहकारी संस्थांनी आपल्या प्रतिनिधीची नेमणूक केली नसेल किंवा ज्यांना आपल्या आधीच्या नेमणुकीत बदल करावयाचा असेल, त्यांनी आपल्या प्रतिनिधीच्या (बहुराज्य सहकारी संस्था कायदा २००२, कलम क्र. ३८(३) च्या अनुषंगाने फक्त अध्यक्ष किंवा प्रमुख कार्यकारी अधिकारी किंवा मंडळाचा/समितीचा सभासद हेच या संदर्भात पात्र असतील) नेमणुकीसंबंधी अधिकृत ठरावाच्या प्रतिसह बँकेच्या मुख्य कार्यालयात १९.०९.२०१६ पर्यंत कळवावे. सभेसाठी सहकारी संस्थांच्या प्रवेश पत्रिका बँकेच्या तालुका पातळीवरील संबंधीत शाखात २१-०९-२०१६, दुपारी ३.०० वाजेपर्यंत आगाऊ मिळू शकतील किंवा प्रमुख कार्यालयात सभेच्या दिवशी प्रवेशद्वारावर सभागृहात प्रवेश करण्यापूर्वी मिळतील.
(ब) वैयक्तिक सभासदांचे प्रतिनिधींना बँक उपविधी क्र. २५(i) नुसार उपस्थित राहण्याचे अधिकार असतील. म्हणजेच वैयक्तिक सभासदांच्या प्रतिनिधीची संख्या उपस्थित सहकारी संस्थांच्या प्रतिनिधींच्या एक चतुर्थांशपेक्षा जास्त नसेल. त्यानुसार सदर वैयक्तिक सभासदांच्या प्रतिनिधींना त्यांची प्रवेश-पत्रिका सभागृहाच्या प्रवेशद्वाराशी, प्रथम येणाऱ्यास, प्रथम प्रवेश, ह्या न्यायानुसार देण्यात येतील.
- वार्षिक अहवालाच्या छापिल प्रती, सोबत सभेची सूचना, सभासद सहकारी संस्था, वैयक्तिक सभासदांचे प्रतिनिधी तसेच 'ब' वर्ग भागधारकांचे प्रतिनिधी यांना पोस्टाद्वारे पाठवले आहेत. तथापि, सर्व सभासदांच्या माहितीसाठी वार्षिक अहवालाची एक प्रत बँकेच्या सूचना-फलकावर लावलेली आहे.
- ज्या सभासदांना सूचना करावयाच्या असतील किंवा वार्षिक अहवालावर एखादे स्पष्टीकरण हवे असेल त्यांनी बँकेच्या पणजी येथील प्रमुख कार्यालयात दि. २०/०९/२०१६ पर्यंत लिखित स्वरूपात कळवावे.

**BOARD OF DIRECTORS**

	NAME	ADDRESS & PHONE NO.	CONSTITUENCY
1.	Shri Ulhas Baban Phal Dessai Chairman	Shiv Sai – Shantinagar, Near Hotel Shubham, Aquem, Baixo, Rawanfond, Margao- Goa.Cell No.9850464652	Urban Banks and Urban Credit Societies from Goa State
2.	Shri Avelino Marcos Sebastiao D'Silva Vice-Chairman	H.No. 48/A, Naikwaddo, Velim, Salcete – Goa. Cell No.9822102253	Seva Societies of Goa State
3.	Shri Ramchandra Govind Naik Mule Director	Bhagawati Niwas, Dhavalimol, Dhavali, Post Box No.33, Ponda, Goa. Cell No.9822122840	Seva Societies of Goa State
4.	Shri Prabhakar Krishna Gauns Director	270, Ambikanagar, Bhamai, Pale Goa- 403 105. Cell No.9823058725	Seva Societies of Goa State
5.	Shri Narayan Vassudev Mandrekar Director	C/o. Vishvesandesh Industries, B.B. Borkar Marg, Alto Porvorim, Bardez, Goa – 403521 Cell No.9860112772	Consumers and Marketing Societies from Goa State
6.	Shri Mohanbhai Premabhai Tandel Director	Chapali Sheri, Katharia, Nani Daman Cell No.9825365036	All types of Societies from Daman District
7.	Ar. Umesh Balkrishna Shirodkar Director	65, Shirodkar Sadan, Vithalwadi Road, Ansabhat, Mapusa, Goa – 403507. Cell No.9822120788	Other types of Societies from Goa State
8.	Shri Gopal Atmaram Parab Director	181/4, Bhom, Palyem, Pedne-Goa. Cell No.9822160601/ 9271546230/ 8806730601	Individual Members
9.	Dr. Datta Hari Bhat Director	Near Football Ground, Mardol, Ponda-Goa. Cell No.9422643877	Salary Earners Credit Societies from Goa State
10.	Shri Krishna Vassudev Kudnekar Director	Voilem Bhat, Mercedes, Tiswadi-Goa. Cell No.9822167898	Seva Societies of Goa State
11.	Shri Dattatraya Atmaram Naik Director	Vagurme, Verem, Ponda-Goa. Cell No.9422442725	Salary Earners Credit So- cieties from Goa State



	NAME	ADDRESS & PHONE NO.	CONSTITUENCY
12.	Dr. Sanjay Prabhakar Sawant Dessai Director	F-12, Vilanova, Shirvodem, Margao-Goa Cell No.9765569757	Salary Earners Credit Societies from Goa State
13.	Shri Premanand Vasu Chawdikar Director	Ambegal, Pale-Goa. Cell No.9923036991	Consumers and Marketing Societies from Goa State
14.	Shri Baburao Shrikant Fotto Desai Director	H.No.50, Bansai, Curchorem-Goa. Cell No.9403878999	Dairy Societies from Goa State
15.	Shri Rameshbhai Jivabhai Bamania Co-opted Director Since 15/06/2015	C/o, Gold Moon Restaurant, Near Petrol Pump, Raberi Road, Diu – 362520 Cell No.9898477999/ 9429513999	All types of Societies from Diu District
16.	Smt. Vanita Shivanand Khedekar Co-opted Director since 15/06/2015	Near Rudreshwar Temple, Harvalem, Sankhali - Goa 0832-2364311	Women's Co-operative Societies
17.	Shri Michael M. D'Souza Addl. Secretary (Finance) [Representative of Secretary (Finance)]	Ph: 2419500,2414626-27, 2414880,2419700	Govt. Nominee
18.	Mrs. Snehal Prabhu Dy. Registrar of Coop. Societies (Admn.) [Representative of Secretary (Coop.)]		Govt. Nominee
19.	Shri G. R. Kajoli Asstt. Registrar of Coop. Societies (Audit) (Representative of Registrar of Coop. Societies)		Govt. Nominee
20.	Representative of NABARD (Not nominated)		



Sr. No.	TOP MANAGEMENT 2015-2016		Cell No.	Office No.
1.	Shri Suresh V. Lotlikar	Managing Director	9421239533	2437643
2.	Shri Anant M. Chodankar	Secretary	9420896055	2437643
3.	Shri Damodar G. Naik	GM - Accounts	9765569755	2437640
4.	Shri Braulio Fernandes	GM - Planning & Statistics	9822101582	2437650
5.	Shri Mahadev N. Gaonkar	GM - Recovery	9923496356	2437653
6.	Shri Naguendra Kudchadkar	GM - ADM	9923169307	2437654
7.	Shri Gonu G. Naik	GM – Loans & Advances	9850948737	2437651
8.	Mrs. Maria Fernandes	GM-Incharge Insp. & Audit	9822167932	2437647
9.	Shri Nitant R. Chodankar	MIS- Incharge	9823716833	2437648
10.	Shri Sitaram M. Redkar	GM - Legal	9822380819	2437652
11.	Mr. Vasudev Madkaikar	GM - Incharge A & RD	9420897044	2437646
12.	Shri Ishwarbhai M. Patel	R.M. - Daman	9824701554	2255984
13.	Shri Chunilal B. Solanki	R.M. - Diu	9898272795	2254972



69 BRANCHES

BRANCH NETWORK

Sr. No.	Branch Name	Address & Contact No.	Banking Code MICR/IFSC	Date of Opening	Premises Lockers			ATM
					Own	Rent	Locker	
1.	PONDA	Ground Floor, Padmakar Complex, Sadar, Ponda Goa - 403 401 ☎ 2313066,2312077	403415003 YESB0GSCB05	06.06.1964	✓		✓	✓
2.	MAPUSA MKT.	Ground Floor, Khalap Building, Opp. Municipal Market, Mapusa, Goa. 403 507 ☎ 2262212	403415004 YESB0GSCB04	30.07.1964		✓		
3.	MARGAO	Ground Floor, Comunidade Building, Opp. Municipal Garden, Margao, 403601. ☎ 2732275,2706012	403415005 YESB0GSCB06	20.09.1964		✓		
4.	NANI- DAMAN	H.No.14/54,Dilip Nagar, Nani-Daman. 396 210 ☎ 2254214,2261015	396415251 YESB0GSCB19	07.11.1964	✓		✓	
5.	VASCO	H.No.14/287(1) Mendes Mansion, Opp. Hotel Annapurna, Vasco-da- Gama, Goa. 403 802. ☎ 2512950	403415006 YESB0GSCB17	07.11.1964		✓		
6.	PEDNEM	Ground Floor, Sahakar Bhavan, Pernem, Goa. 403 512 ☎ 2201229	403415007 YESB0GSCB07	02.12.1965		✓	✓	
7.	SANKHALIM	1st Floor,"Sankhali Shopping Centre", Opp. Kadamba Bus Stand, Sankhali, Goa. 403 505 ☎ 2364244	403415008 YESB0GSCB09	20.12.1965	✓		✓	
8.	CURCHO- REM	1st Floor, Gurudev Man- sion, Near KTC Bus- stand, Curcholem-Goa. 403 706 ☎ 2650681	403415009 YESB0GSCB15	25.02.1966	✓		✓	
9.	CANACONA	Ground Floor, Cine Anandi Bldg., NH-17, Nagarcem, Canacona, Goa. 403 702 ☎ 2643364	403415010 YESB0GSCB14	28.02.1966	✓		✓	✓
10.	PANAJI	Ground Floor, Dayanand Smruti Bldg., Swami Vivekanand Road, Panaji-Goa-403 001 ☎ 2223456	403415002 YESB0GSCB03	01.07.1971	✓		✓	



Sr. No.	Branch Name	Address & Contact No.	Banking Code MICR/IFSC	Date of Opening	Premises Lockers			ATM
					Own	Rent	Locker	
11.	D'NAGAR, USGAO	Sanjivani Sugar Factory Compound, Dayanand Nagar, Dharbandora, Goa-403 406. ☎ 2344251	403415011 YESB0GSCB12	10.11.1975		✓		
12.	VALPOI	410, Ground Floor, Municipal Building, Valpoi, Sattari-Goa. 403506. ☎ 2374236	403415012 YESB0GSCB10	17.11.1975		✓	✓	
13.	DIU	55 (9-10), 1st Floor, Gandhi Bhuvan, Bunder Chowk, Diu 362 520 ☎ 253172, 252844	362415151 YESB0GSCB20	20.11.1975		✓		
14.	LOLIEM-POLEM	757/2, Loliem, Canacona, Goa-403 728 ☎ 2640246	403415013 YESB0GSCB13	28.08.1978		✓	✓	
15.	BICHOLIM	G/1, Town Centre, Municipal Complex, Bicholim- Goa- 403 504 ☎ 2362010	403415014 YESB0GSCB08	16.11.1978		✓	✓	✓
16.	SANGUEM	Ground Floor, New Municipal Market Complex, Near Sanguem Bus-Stand, Sanguem, Goa - 403704 ☎ 2604228	403415015 YESB0GSCB16	07.04.1979		✓	✓	✓
17.	PALEM	1st Floor, Village Panchayat Building, Ambegal, Pale, Bicholim-Goa. 403 105 ☎ 2372240	403415016 YESB0GSCB11	20.11.1979		✓		
18.	VANAKBARA	H.No.2735, Main Road, Opp. Public Health Centre, Near Bus Stand, Vanakbara, Diu-362 570 ☎ 271352	362415151 YESB0GSCB21	08.05.1989		✓		
19.	MOTI-DAMAN	Ground Floor, Bithinani Complex, Near Daman Municipal Market, Moti-Daman. 396 220 ☎ 2231559	396415254 YESB0GSCB18	15.05.1989	✓		✓	
20.	GHOGLA	1293/1/2, Ground Floor, Diu Municipal Council Building, Panchayat Chowk, Main Road Ghoghla, Diu. 362 540. ☎ 252225	362415151 YESB0GSCB22	23.02.1990		✓	✓	



Sr. No.	Branch Name	Address & Contact No.	Banking Code MICR/IFSC	Date of Opening	Premises Lockers			ATM
					Own	Rent	Locker	
21.	SOMNATH	1st Floor, Somnath Plaza, Somnath, Nani-Daman. 396 210 ☎ 2242016	396415253 YESB0GSCB23	14.08.1990	✓		✓	
22.	ADPOI-DURBHAT	Shop No.1,2,3 & 14, Sahakar - Graha, Adpoi Durbhat, Ponda,Goa - 403 401 ☎ 2325263	403415017 YESB0GSCB24	14.09.1991	✓		✓	
23.	BHIMPORE	H.No. 135, Dori Kadiya, Opp. Govt. High School,Bhimpore, Nani-Daman. 396 210 ☎ 2220654	396415251 YESB0GSCB25	21.09.1991	✓		✓	
24.	KORGAO	H.No.546, Deulwada, Korgao, Pedne, Goa. 403 512 ☎ 2241182	403415018 YESB0GSCB27	02.10.1991		✓	✓	
25.	CURTI	Goa Dairy Admn. Block, Goa Dairy Road, Curti, Ponda,Goa.403 401. ☎ 2312522	403415019 YESB0GSCB26	22.10.1991		✓	✓	
26.	K.T.C.	Shop. No. 2, Kadama Bus Terminus, Panaji, Goa. 403 001. ☎ 2438782	403415057 YESB0GSCB28	01.03.1992		✓		
27.	RIVONA	Ground Floor, Rivona Sahakar Bhavan, Rivona, Sanguem, Goa-403705 ☎ 2602214	403415020 YESB0GSCB30	19.11.1992		✓	✓	
28.	FUDAM	H.No.9/278/3, Ground Floor, Gangeshwar Road, Near Garment Factory, Fudam, Diu-362 520 ☎ 252481	362415153 YESB0GSCB31	13.12.1992		✓	✓	
29.	HEAD-OFFICE	Ground Floor "SAHAKAR SANKUL", Patto Plaza, EDC Complex, Panaji, Goa-403 001 ☎ 2437319, 2437320	403415055 YESB0GSCB32	02.02.1993	✓		✓	
30.	KERI	1st Floor, Jaybharat VKSS Sty. Bldg., Satode, Keri, Ponda, Goa-403401 ☎ 2340257	403415021 YESB0GSCB33	08.02.1993		✓		
31.	PIRNA	Pirna Gram Panchayat Bldg., Mestwada, Pirna, Bardez, Goa- 403 513 ☎ 2210125	403415022 YESB0GSCB34	16.02.1993		✓		
32.	TISCA USGAO	Ground Floor, Govinda Building, Tisk Usgaon, Goa - 403406 ☎ 2344295	403415023 YESB0GSCB35	14.11.1993	✓			



Sr. No.	Branch Name	Address & Contact No.	Banking Code MICR/IFSC	Date of Opening	Premises Lockers			ATM
					Own	Rent	Locker	
33.	MARCEL	Ground Floor, Afonso Apartment, Near Bus Stand, Marcela, Goa - 403 107 ☎ 2287685	403415024 YESB0GSCB36	16.03.1994	✓		✓	
34.	NEW VADEM	Shop No.529/A/12, Radha Building, New-Vaddem, Vasco-da-Gama, Goa-403 802 ☎ 2518964	403415025 YESB0GSCB37	05.05.1994	✓			
35.	BETHORA	Ground Floor, Goa APMB Market Subyard Building, Opp.CMM Factory, Bethora, Ponda-Goa- 403 401 ☎ 2332032	403415026 YESB0GSCB38	02.02.1995		✓		
36.	CORTALIM	Ground Floor, Paxa Building, Alma Bhat, Thana, Cortalim, Goa-403 710 ☎ 2550518	403415027 YESB0GSCB39	08.02.1995		✓	✓	
37.	QUEPEM	G-10, Ground Floor, Raya Rajaram Chambers, Behind Petrol Pump, Quepem, Goa-403 705 ☎ 2662196	403415028 YESB0GSCB40	12.05.1995	✓		✓	
38.	SHIRODA	Kamakshi School Complex, Shiroda, Goa - 403 103 ☎ 2306501	403415029 YESB0GSCB41	12.09.1995	✓		✓	
39.	I.D.C.	Ground Floor, IDC Office Building., Mapusa Industrial Estate, Dattawadi, Mapusa, Goa. 403507. ☎ 2253696	403415030 YESB0GSCB42	02.10.1995		✓	✓	
40.	NAGZAR	H.No.274/2, Nagzar, Pedne, Goa-403 512 ☎ 2207174	403415031 YESB0GSCB43	16.10.1995	✓		✓	
41.	MANDREM	H.No.147, Madlamaz, Mandrem, Pedne, Goa - 403 527 ☎ 2247274	403415032 YESB0GSCB44	16.10.1995		✓		
42.	PATRADEVI	64, Patradevi, Torse, Pedne - Goa - 403 512 ☎ 2204504	403415033 YESB0GSCB45	06.11.1995		✓		
43.	CUNCOLIM	Shop.No.A,B & C, Citadel Dr. Lubi, Opp: Cuncolim Church, Voddy, Cuncolim, Salcete, Goa- 403 703 ☎ 2764049	403415034 YESB0GSCB46	07.11.1995		✓		
44.	CANSAULIM	141, Lilawati Niwas, Murdi, Cuelim, Cansaulim, Goa-403712 ☎ 2754737	403415035 YESB0GSCB47	07.11.1995	✓			



Sr. No.	Branch Name	Address & Contact No.	Banking Code MICR/IFSC	Date of Opening	Premises Lockers			ATM
					Own	Rent	Locker	
45.	SADA	Ground Floor, MPT Shopping Complex, Headland Sada, Mormugao, Goa - 403 804 ☎ 2520338	403415036 YESB0GSCB48	14.11.1995		✓		
46.	AMONA	226, Omkar Bldg., Betalwada, Amona, Bicholim-Goa-403 407 ☎ 2386075	403415037 YESB0GSCB49	19.11.1995		✓		
47.	GAWANE	Ground Floor, Gawane V.K.S. Sty. Building, Gawane, Sattari, Goa - 406 506. ☎ 2378189	403415038 YESB0GSCB51	29.11.1995		✓		
48.	MOIRA	Ground Floor, Gurugauri Apartments, Moira, Bardez, Goa – 403 508 ☎ 2470804	403415039 YESB0GSCB52	02.01.1996	✓		✓	
49.	VEREM	H.No.P/7/1/G2, Mansher, Verem, Bardez, Goa- 403 114 ☎ 2402731	403415040 YESB0GSCB53	08.01.1996	✓		✓	
50.	TALEIGAO	16/677/3, Ground Floor, Pragati Homes, Cardozo-wado, Taleigao, Goa-403 002 ☎2452667	403415053 YESB0GSCB02	08.01.1996	✓		✓	
51.	AQUEM	Ground Floor, Raj Vihar Complex, Phase-I, Aquem, Alto, Margao, Goa 403 601 ☎ 2714573	403415041 YESB0GSCB54	14.01.1996	✓		✓	✓
52.	BORDA	Shop No.1-6, Ground Floor, Gautam Galaxy Appts, Borda, Margao, Goa 403602 ☎ 2733065, 2711402	403415042 YESB0GSCB55	14.01.1996	✓		✓	
53.	CARANZALEM	1919/109/1, Ground Floor, Bhashyam Chamber, Opp. Adarsh Colony, Caranzalem, Goa - 403002 ☎2462117	403415056 YESB0GSCB57	15.04.1996	✓		✓	
54.	VERNA	H.No.463, Santbolem, Pirni, Nagoa-Verna, Salcete, Goa -403 722 ☎ 2783043	403415044 YESB0GSCB58	15.04.1996		✓	✓	
55.	CALANGUTE	Ground Floor, Flito Mansion, Ward No.II, Near Calangute Post Office, Naikwada, Calangute, Goa- 403516 ☎ 2277175	403415045 YESB0GSCB59	24.05.1996	✓		✓	



Sr. No.	Branch Name	Address & Contact No.	Banking Code MICR/IFSC	Date of Opening	Premises Lockers			ATM
					Own	Rent	Locker	
56	MUNDVEL	Shop No.B2, Lavina Enclave, Opp. Roy Petrol Pump, Mundvel, Vasco - Goa - 403 802 ☎ 2515102	403415046 YESB0GSCB60	25.05.1996	✓		✓	✓
57.	MERCES	2K/89, Ground Floor, Indira Apartments, Gauche Bhat, Mercas- Goa-403 005, ☎ 2448865	403415054 YESB0GSCB61	01.07.1996	✓		✓	
58.	HONDA	Shop No.6, Ground Floor, Village Panchayat Building, Honda, Sattari-Goa-403 530 ☎ 2370375	403415047 YESB0GSCB62	01.09.1996		✓	✓	
59.	ZUARI NAGAR	430, Ground Floor, ST. Anthony Building., Opp. Post Office, Sancoale, Zuari Nagar,Goa - 403726 ☎2555948	403415048 YESB0GSCB63	13.09.1996		✓		
60.	MAPUSA-MAIN	117(18), Ground Floor, Souza Sanctuary, Ward No.13, Mapusa-Goa-403 507 ☎ 2254212	403415049 YESB0GSCB64	06.06.1997	✓		✓	
61.	UPPER BAZAR	SP.F1(B)2,3,4,5, Prabhu Towers, Upper Bazar, Ponda, Goa-403 401 ☎ 2317242	403415050 YESB0GSCB69	01.11.1997	✓		✓	
62.	PAIGUINIM	Block No.1, Rukmini Niwas, NH-17, Poinguinim, Canacona Goa - 403 702 ☎ 2641511	403415051 YESB0GSCB70	19.11.1997		✓		
63.	PARYEM	H.No.413, Majikwada, Poriem, Sattari, Goa-403 530 ☎ 2368241	403415052 YESB0GSCB71	25.11.1997		✓		
64.	KACHIGAM	Sabri Complex, Zari Causeway Road, Kachigam, Nani Daman-396 210 ☎ 2241249	363415255 YESB0GSCB72	20.11.1998	✓		✓	
65.	A& RD	11- Ground Floor, Junta House, Panaji Goa - 403 001 ☎ 2435629	403415059 YESB0GSCB56	21.09.2009		✓		✓
66.	ORLIM	H.No.198/A-S1, Dessonaik Wado, Near Vithoba Temple, Orlim, Salcette, Goa-403 724 ☎ 2744505	403415058 YESB0GSCB74	12.08.2010		✓		
67.	ARAMBOL	Shop No. 3, Anita Apartments, Near Panchkroshi High School, Arambol, Goa-403524 ☎ 2242160	403415060 YESB0GSCB75	28.10.2010		✓		
68.	ASSONORA	Shop No.18 & 19, KTC Bus Stand Complex, Assonora, Bardez - Goa. 403 503. ☎ 2242160	403415061 YESB0GSCB76	21.04.2015		✓	✓	✓
69.	SIOLIM	Shop No. 11, Adjacent to BSNL Office, Tarachi Bhat, Siolim, Bardez - Goa 403 517 ☎ 2270500	403415062 YESB0GSCB77	14.09.2015		✓	✓	✓

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager	Mobile No.
1.	3	PANAJI	Mr. P.C. Amonkar	9881195950
2.	4	MAPUSA MARKET	Mr. Vishant Mashelkar	9422450775
3.	5	PONDA	Mr. Raghuvir Lotlikar	9271794795
4.	6	MARGAO	Mr. Shekhar G. Naik	9822876909
5.	7	PEDNE	Mr. Sanjiv Lingudkar	9881479889
6.	8	BICHOLIM	Mr. Anil K. Parab	9404432999
7.	9	SANKHALIM	Mr. Madan P. Kerkar	8698015161
8.	10	VALPOI	Mr. Pradeep U. Avkhale	9423057766
9.	11	PALE	Mr. Sudesh A. Naik	9823522923
10.	12	D'NAGAR	Mr. Prashant Gaonkar	9890283463
11.	13	LOLIEM	MR. Premanand B Pednekar	9423814254
12.	14	CANACONA	Mr. Maruti N. Patil	9923493625
13.	15	CURCHOREM	Mr. Pratap C. Tari	9822483425
14.	16	SANGUEM	Mr. Naresh J. Parkar	9404145657
15.	17	VASCO	Mr. Tulshidas Naik	9552067555
16.	18	MOTI-DAMAN	Mr. Ishwarbhai K. Tandel	9924267809
17.	19	NANI - DAMAN	Mr. Kalpesh I. Bhat	9913550696
18.	20	DIU	Mr. A.L. Solanki	9824186525
19.	21	VANAKBARA	Mr. Rameshlal M. Baraiya	9824247499
20.	22	GHOGLA	Mr. Ketan H. Lakhani	9824363779
21.	23	SOMNATH	Mr. Kantilal J. Patel	9825611822
22.	24	ADPAI-DURBHAT	Mr. Abhay J. Kerkar	8806237600
23.	25	BHIMPORE	Mr. Amratbhai D. Patel	9825777969
24.	26	CURTI	Mrs. Jyoti G.Naik	9420766829
25.	27	KORGAO	Mr. Satish Bagve	9422394818
26.	28	KTC	Mrs. Siddhi Hadfadkar	9404454843
27.	30	RIVONA	Mr. Ramesh Dev	9403274693
28.	31	FUDAM	Mr. Karsan Raja Solanki	9879579731
29.	32	H.O.	Mr. Ashok Salgaonkar	9822486948
30.	33	KERI	Mr. Sudam N. Naik	9822686645
31.	34	PIRNA	Mr. Sushan Kanta Parab	9623286646
32.	35	TISK-USGAO	Mr. Girish N.S. Usgaonkar	9822054875
33.	36	MARCELA	Mrs. Nilima Sabnis	9765829333
34.	37	NEW-VADDEM	Mrs. Monica Pereira	9823994611



Sr. No	Branch Code	Branch	Branch Manager	Mobile No.
35.	38	BETHORA	Mrs. Rajashree R. Naik	9823296551
36.	39	CORTALIM	Mr. Ratnakar Gaude	9921881676
37.	40	QUEPEM	Mrs. Swarupa S. Shirodkar	9422578242
38.	41	SHIRODA	Mr. Sanjay P Raikar	8805165763
39.	42	IDC	Mr. Sanjay Sawant	9423319035
40.	43	NAGZAR	Mr. Satyawan Naik	9049659011
41.	44	MANDREM	Mr. Ajit P Ghodge	9765661618
42.	45	PATRADEVI	Mr. Rajendra K. Thali	9420235432
43.	46	CUNCOLIM	Mr. Uday P. Dessai	9850398617
44.	47	CANSAULIM	Mr. Pradhyumna Naik	9823981757
45.	48	SADA	Mr. Vishwas Mule	9689903391
46.	49	AMONA	Mrs. Mangala V. Narvencar	9767411143
47.	51	GAWANE	MR. Ramnath V. Sawaikar	7507314337
48.	52	MOIRA	Mrs. Veena V. Kurtikar	9420685429
49.	53	VEREM	Mrs. Lingata Vernecar	9423448994
50.	54	AQUEM	Mrs. Rosy Fernandes	9850470745
51.	55	BORDA	Mr. Vishwanath Chodankar	9823754759
52.	56	A& RD	Mr. Dayanand Mashelkar	9422387663
53.	57	CARANZALEM	Mr. Chandrakant Kinalkar	9822155193
54.	58	NAGOA - VERNA	Mr. Jawahar Shirodkar	9822292565
55.	59	CALANGUTE	Mr. Manoj S Phatarpekar	9422612437
56.	60	MUNDVEL	Mr. Umesh T. Sawant	9890255153
57.	61	MERCES	Mrs. Varsha Zuarcar	9860088007
58.	62	HONDA	Mr. Dayanand Gauns	9420356310
59.	63	ZUARINAGAR	Mr. Santosh Prabhu	9822153547
60.	64	MAPUSA MAIN	Mr. Arvind Shetgaonkar	9923634895
61.	69	UPPER BAZAR	Mrs. Mamta T. Naik	9823534248
62.	70	POIGINIM	Mr. Subhodh Sawant (I/C)	9422576253
63.	71	PARYEM	Mr. Rajendra Dessai	9825777969
64.	72	KACHIGAM	Mr. Vinodchandra D. Patel	9924753746
65.	2	TALEIGAO	Mrs. Alzira Fernandes	9158371645
66.	74	ORLIM	Mrs. Durga L. Kamat	9850688456
67.	75	ARAMBOL	Mr. Nitin Parab	9423503409
68.	76	ASSONORA	Mr. Rajesh K. Dhond	9923096106
69.	77	SIOLIM	Mr. Narayan K Chodankar	9921338069
70.	73	SERVICE BRANCH	Mr. Giri Naik (I/C)	9689658881



THE GOA STATE CO-OP. BANK LTD.

(Scheduled Bank)

“Sahakar Sankul”, Patto Plaza, Panaji, Goa – 403 001(P.O. Box No. 183)

53rd ANNUAL REPORT ON THE FINANCIAL POSITION OF THE BANK AS ON 31.03.2016

To,
The Share Holders of
The Goa State Coop. Bank Ltd.

Dear Members,

I have great pleasure in presenting the 53rd Annual Report of your Bank with Audited Financial Statements for the year ended 31st March 2016 and welcoming all of you to this Annual General Body Meeting on behalf of the Board of Directors.

Before we go to the performance highlights of your Bank during financial year 2015-2016, I take this opportunity to place before you the General Economic Scenario and performance of Banking Industry in the State of Goa to provide a fair backdrop of Bank's performance.

OVERALL ECONOMIC SCENARIO & GOAN ECONOMY

The overall world economic scenario during the financial year was not very encouraging as it still continues to suffer under the adverse impact of economic crisis in western countries as well as some emerging markets. However Indian economy continues to be the shining beacon in the gloom. In the year under report Indian economy registered a growth of 7.6%.

The Goan economy which thrived on growth in mining sector prior to the year 2012, has still not recovered from the adverse impact of ban on mining activities. Though the mining activity in the state resumed during the financial year under report, it was so minimal that it did not have any visible impact on the economy. In a bid to boost the economy at the primary level, Government of Goa has taken steps to revive and rejuvenate agriculture by offering incentives and support to the farming fraternity. This includes incentives, subsidies for intensive farm mechanization, enhancing support price, adopting knowledge based approach and training to farmers.

Banking sector in the State has an extensive coverage compared to other states. From a mere 5 Bank branches in the year 1962, Goa has 787 Bank Branches as on 31.03.2016. The total Bank deposits stood at ₹63,339 Crores registering a growth of 15.69% and advances grew at a rate of 16.48% to aggregate ₹ 19,385 Crores as on 31.03.2016. However overall C: D ratio in the State continues to be at low 31%, standing well below benchmark level of 40%.

PERFORMANCE OF THE BANK

Your Bank has recorded a satisfactory performance in growth of deposits and advances. This positive performance is achieved inspite of the stiff competition from public sector and Private Commercial Banks, as well as a vast area of operation of the Bank still awaiting economic revival after the adverse impact of ban on mining activities.



Bank's total deposits stood at ₹ 1887.77 crores, recording a growth of 16.10% over previous year. The deposits mobilized in the State of Goa amounts to ₹ 1457.47 crores which comprises a market share of 28.16% of deposits mobilized by all the Co-operative Banks in Goa which stood at ₹ 5176.45 crores as on 31.03.2016. Market share of all the Co-operative Banks stood at 8.17%, whereas, your Bank's market share to total deposits in Goa is 2.30%.

The Daman & Diu region has contributed by mobilizing deposits of ₹ 430.30 crores as on 31.03.2016 compared to ₹ 383.55 crores as on 31/03/2015. The share of the region is 22.79% of Bank's total deposits.

Your Bank's total advances stood at ₹ 1240.92 crores compared to ₹ 1113.52 crores as on 31.03.2015, thereby registering a growth of 11.44%. The total loan advanced by all Co-operative Banks in the State is ₹ 2990.59 crores which is 15.43% of total Bank advances in the State. I am happy to announce that your Bank has advanced ₹ 1059.05 crores in Goa region with 35.41% market share among Co-operative Banks and 5.46% market share among all the Banks in the State of Goa.

The total advances in Daman and Diu region stood at ₹ 181.87 crores as on 31/03/2016 as compared to ₹ 162.70 crores as on 31/03/2015. The share of the region is 14.66% of Bank's total advances.

PROFITABILITY

In spite of the best efforts on part of the Management to achieve profitability, the huge exposure of the Bank to mining activities related advances which turned NPA's, and chronic default cases of Co-operative Societies and Individuals continued to have negative impact on the Bank's financials. With the mining sector related loan component of around ₹ 80.00 crores yielding virtually NIL interest, Bank recorded a loss of ₹ 7.56 crores during the year and the accumulated loss stood at ₹ 52.98 crores. Bank has suffered an interest loss of ₹ 22.00 crores on exposure to mining sector and further interest loss is also anticipated on account of mining ban. However, Bank was able to reduce the YOY loss from ₹ 8.13 crores to ₹ 7.56 crores.

ASSET QUALITY

The ban on mining activity in the State has contributed to mounting overdues and NPA's for Banks in Goa including your Bank. Advances to other sectors but which are dependent on mining activity for generating business, also showed signs of distress. The Sales & Recovery Officers, not having the powers to execute awards u/s 84 of MSCS Act, 2002 became a big hindrance to the Bank for effecting recovery. During the year under report, Bank implemented the Government of Goa approved Debt Relief Scheme for mining ban affected borrowers. Coupled with recovery actions under provisions of SARFAESI Act 2002, filing of awards for execution before Hon'ble District Court, had a positive impact on the recovery front.

Out of 719 loan accounts falling under the broad parameters of Debt Relief Scheme for mining ban affected borrowers, 703 were submitted for claiming Government of Goa subsidy. Of these 692 cases have been processed by EDC of which 332 accounts stand liquidated on payment of 65% by the borrower and release of 35% subsidy by the Government of Goa.

The recovery actions as above resulted in Bank's gross NPAs declining to 9.40% as compared to 11.27% at the end of previous financial year, whereas Net NPAs declined to 5.86% as compared to 7.71% as on 31.03.2015.

The gross NPAs for the residual Goa stand at 8.57% whereas the net NPAs thereof are 4.99% as at the end of the financial year under report.



The gross NPAs for Daman & Diu Region stand at 14.20% whereas the net NPAs thereof are 10.88% as at the end of the financial year under report.

PRIORITY SECTOR LENDING

In the capacity of the Apex Financing Agency, your Bank has continued to promote agricultural and allied advances to the farmers in the State. However the Bank is denied refinance facility thereof by NABARD due to failure to adhere to the minimum requirement of 7% CRAR and due to "Multi-State Co-operative Bank" status. The Bank has implemented the Govt. of Goa Interest subsidy scheme so that ultimate borrower will get the credit @ 4% up-to ₹ 5.00 lakhs. The Bank has also implemented Govt. of India scheme for 2% interest subvention to Banks and 3% interest subvention on short term production credit up to ₹ 3.00 lakhs to those farmers who are prompt payers.

The Management has cooperated in the Government of Goa initiative to revive and rejuvenate agriculture in the State by increasing the advances for Crop loan, Dairy farming, Poly Houses and other allied activities including agricultural land development. Bank targets to achieve advances under the agriculture sector to the extent of 30% of the outstanding loans to fulfill the vision of green environment in the state of Goa and to increase the productivity of agriculture sector.

The Bank is providing ST agricultural credit support through Kisan Credit Cards to the needy farmers in a flexible, hassle-free and cost free manner. The Bank has covered 1340 farmers under Kissan Credit Card Scheme and issued them with Rupay KCC cards. The total loan sanctioned under the scheme aggregates to ₹ 1746.99 lakhs. The Bank is charging interest on crop loan @ 5% to PACS & @7% to the ultimate borrower up to ₹ 3.00 lakhs.

The Bank has already promoted 40 Farmers Club and provided financial assistance to small, marginal farmers, tenants/ oral lessee etc., under crop loan upto ₹ 3.00 lakhs. During the year 2015-2016 the Bank has disbursed total crop loan of ₹ 1292.00 lakhs and term loan of ₹ 2318.72 lakhs and present outstanding under agricultural term loan is to the tune of ₹ 6854.41 lakhs. During the year under report Bank has financed for Hi-Tech Agriculture by way of 18 Poly House Projects with over all loan component of ₹ 3.15 crores.

Bank strives to build up the capacity of PACS and to guide & make them viable as a professional business entity in order to further boost agricultural advances and revive the rural credit structure.

BRANCH NETWORK AND ATM FACILITIES TO THE CUSTOMERS:

Your Bank added two more branches to its branch network during the financial year. The opening of Assonora Branch on 21.04.2015 was already informed to you in the previous Annual Report. The last branch to be opened is at Siolim in Bardez Taluka and the Bank presently has a network of 70 branches in State of Goa, and U.T. of Daman & Diu inclusive of Service Branch offering all types of services under CBS system. Bank also offers ATM services through two owned ATMS and seven White Label ATMS in collaboration with Hitachi Payment System Pvt. Ltd.. Eleven white label ATMS will be operational very shortly.

MICRO FINANCE

In the field of Micro finance in the State, your Bank continues to be one of the leading financiers to the Self Help Groups and Joint Liability Groups as well as very small entrepreneurs through Swarajgar Credit Cards. The Bank has 3613 affiliated Self Help Groups out of which 689 Groups are credit linked with outstanding loan of ₹ 998.85 lakhs. The Bank has also Financed 512 JLG's out of 678 affiliated Joint Liability Groups.



CORPORATE SOCIAL RESPONSIBILITY

As a part of Corporate Social Responsibility, your Bank has started taking several initiatives.

The Bank has already implemented Janashree Bima Yojana (JBY) Scheme of Life Insurance Corporation of India, a death-cum-disability Insurance Scheme for the members of all Women Self Help Groups credit linked to the Bank and during the year the Bank has covered 784 beneficiaries.

Under social corporate responsibility Bank contributes 50% of the premium on behalf of the beneficiaries.

Your Bank continues to contribute in the efforts of "Disha Charitable Trust" in their endeavour to help specially challenged children.

Your Bank has participated in the socially oriented Government of India Schemes including Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) benefitting 9429 and 5583 customers respectively.

PERFORMANCE HIGHLIGHTS – 2015-2016

1. Total Business of the Bank has increased from ₹ 2739.49 crores as on 31.03.2015 to ₹3128.69 as on 31.03.2016 registering growth of 14.21% during the year.
2. The paid up Share Capital of the Bank has increased from ₹43.25 crores as on 31.03.2015 to ₹ 48.60 crores as on 31.03.2016, registering a growth of 12.37% during the period.
3. The Deposit of the Bank has increased from ₹1625.97 crores as on 31.03.2015 to ₹1887.77 crores as on 31.03.2016, registering a growth of 16.10% during the period. Further the low cost deposit formed 40.78% of total deposit as on 31.03.2016.
4. The loans and advances of the Bank has increased from ₹ 1113.52 crores as on 31.03.2015 to ₹ 1240.92 crores as on 31.03.2016, registering a growth of 11.44% during the period.
5. Credit Deposit Ratio stood at 65.73% as at the end of March, 2016.
6. Interest income of the Bank has increased from ₹145.08 crores as on 31.03.2015 to ₹ 169.42 crores as on 31.03.2016, registering growth of 16.78% during the period, inspite of non recovery of interest from mining sector related advances.
7. Total income of the Bank has increased from ₹150.66 crores as on 31.03.2015 to ₹ 177.54 crores as on 31.03.2016, registering growth of 17.84% during the period.
8. The Investment of the Bank has increased from ₹ 532.96 crores as on 31.03.2015 to ₹ 659.74 crores as on 31.03.2016, registering increase of 23.79% during the period.
9. The Bank participated in the Consortium for Financing Food Procurement by contributing ₹ 75.00 crores to the pool. This has generated sizeable income of ₹8.20 Crores for the Bank by way of interest during financial Year 2015-16.
10. Percentage of recovery to demand stood at 88.36% as on 2015-16.
11. Bank's CRAR stood at 1.65% as on 31.03.2016.
12. The Return on assets (ROA) was 7.64%.
13. Bank's per staff business improved from ₹ 4.11 crores as on 31.03.2015 to ₹ 4.82 crores as on 31.03.2016.

**THE DETAILS OF LOANS AND ADVANCES STOOD AS FOLLOWS**

(₹ in Lakhs)

Type of Loans	Amount Disbursed	Amount Outstanding	Amount Overdue	Overdues to Outstanding %	Overdues to Demand %	Demand
ST Agriculture/Allied	1292.00	1756.21	34.10	1.94%	2.62%	1299.19
MT Agriculture/Allied	2021.73	4119.93	59.61	1.45%	6.60%	902.58
LT Agriculture/Allied	296.99	978.27	89.75	9.17%	20.76%	432.28
ST Non Agriculture	51.13	302.46	0.81	0.27%	0.17%	468.14
MT Non Agriculture	13145.45	48357.18	5758.98	11.91%	24.45%	23551.16
LT Non Agriculture	17653.75	41419.40	591.90	1.43%	8.85%	6685.29
CCC/Pledge/HCC Etc	9195.83	17501.74	1322.29	7.56%	3.19%	41483.93
Loan Against Term Dep./NSC/Pigmy/IBP	2875.79	1833.42	0.86	0.05%	0.46%	187.31
Gold	2050.74	2035.91	107.01	5.26%	4.58%	2337.45
URBAN LOANS						
Short Term	0.00	0.00	0.00	0.00%	0.00%	0.00
Medium Term	1156.55	5413.58	958.61	17.71%	44.21%	2168.22
TOTAL	49739.96	123718.10	8923.92	7.21%	11.22%	79515.55
* Amount overdue under liquidation societies.		373.60	373.60			373.60
	49739.96	124091.70	9297.52	7.49%	11.64%	79889.15

Operating Ratios :

(Percentage)

Sr. No.	Particulars	As on 31.03.2015	As on 31.03.2016
1.	Interest income to working funds (int. on loans & invest.)	7.77	7.64
2.	Non-Interest income to working fund	0.30	0.37
3.	Total yield to working funds(1+2)	8.07	8.01
4.	Interest cost to working fund (int. on deposit & Borr.)	5.94	5.91
5.	Gross Financial Margin(3-4)	2.13	2.10
6.	Cost of management to working fund	2.41	2.22
7.	Other special Expenditure	---	---
8.	Risk cost	0.16	0.22
9.	Net Margin {5-(6+7+8)}	-0.44	-0.34

**Averages Costs & Returns:**

(Percentage)

Sr. No.	Particulars	As on 31.03.2015	As on 31.03.2016
1.	Average cost of deposits	5.94	5.90
2.	Average cost of borrowings	0.00	0.01
3.	Average cost of deposits & borrowings	5.94	5.91
4.	Average yield on loans	5.37	5.62
5.	Average yield on investments	2.41	2.02
6.	Average yield on loans and investments	7.77	7.64

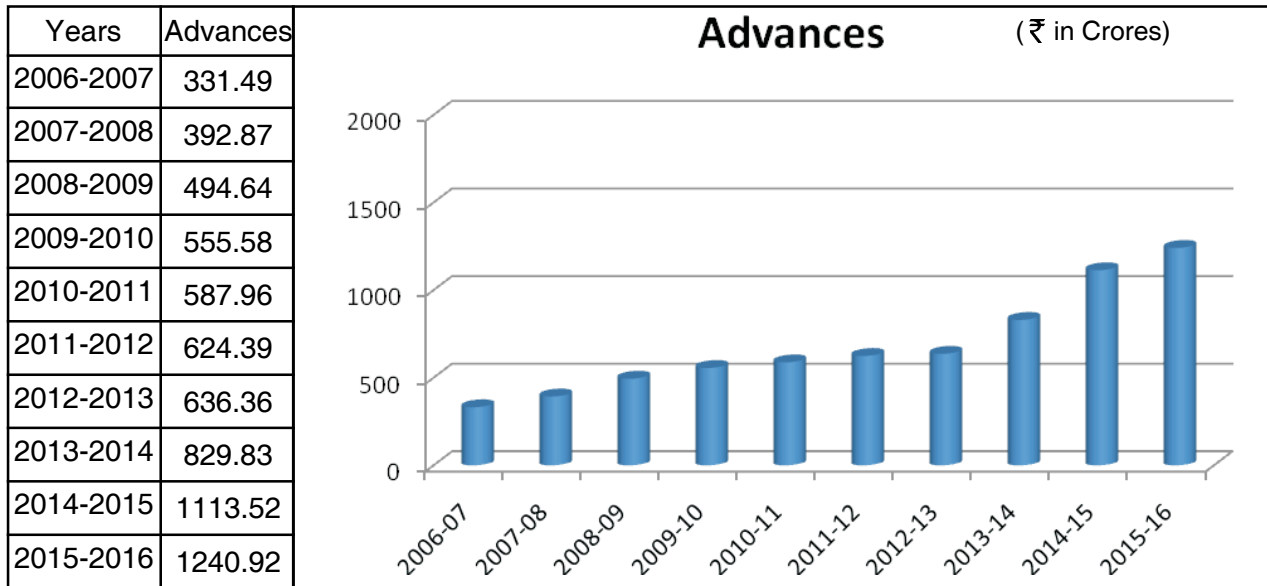
4. KEY FINANCIAL INDICATORS OF THE BANK AS ON 31.03.2016**a) Financial progress:**

(in Crores)

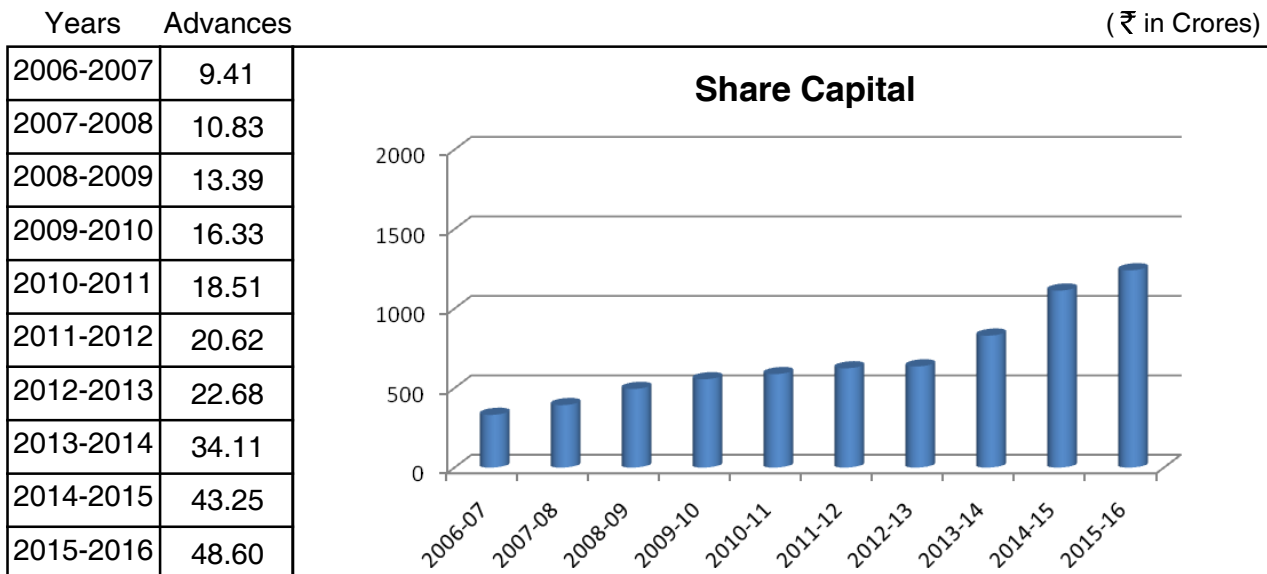
Sr. No.	Particulars	As on 31.03.2015 (Rs.)	As on 31.03.2016 (Rs.)	Percentage Increase / Decrease (%)
1.	PAID UP SHARE CAPITAL	43.25	48.60	12.37
2.	RESERVES	83.22	74.45	-10.54
3.	OWNED FUNDS	81.51	63.09	-22.60
4.	DEPOSITS	1625.97	1887.77	16.10
5.	BORROWINGS	0.00	1.85	185.00
6.	INVESTMENT INCLUDING CALL & SHORT TERM DEPOSIT	532.86	659.74	23.81
7.	LOANS AND ADVANCES	1113.52	1240.92	11.44
8.	NET PROFIT / LOSS	-45.42	-52.98	16.64

The other details of the financial position of the Bank is as under:

1. The State Government has not made any additional contribution to Bank's share capital during the year under report, and the Government share capital stood at ₹ 5.00 crores as on 31.03.2016.
2. Bank's Reserve Fund and other Reserves stood at ₹ 74.45 crores as on 31-03-2016.
3. Bank's SLR Investments which stood at ₹ 390.41 crores as on 31-03-2015, increased to ₹ 436.85 crores as on 31-03-2016.
4. Bank's Borrowings stands at ₹ 1.85 Crores as on 31.03.2016.

**PROGRESSIVE TREND FOR LAST 10 YEARS****Loan Disbursed to Various Types of Societies during financial year 2015-16**
(₹ in Lakhs)

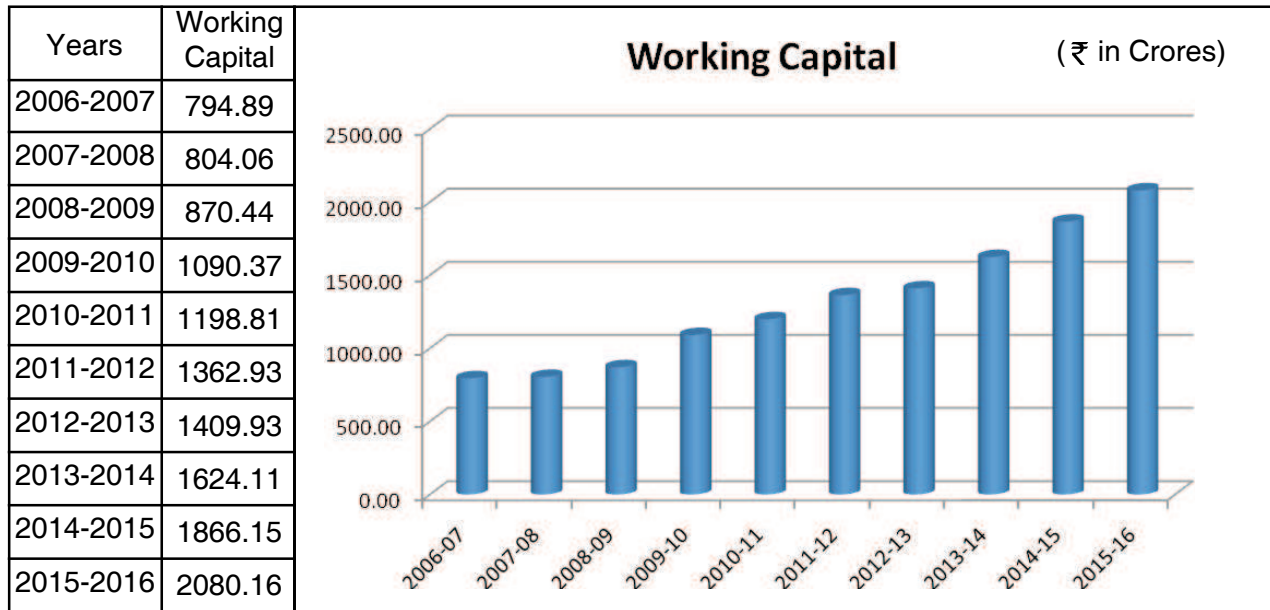
Particulars	Opening balance as on 01.04.2015	Disbursed during the Year	Recoveries during the Year	Outstanding as on 31.03.2016
PACS/V.K.S.S.Sty	414.21	209.80	247.73	376.28
Salary Earners Societies	8235.23	4963.74	5467.75	7731.22
Consumers Societies	2482.15	28582.81	21137.22	9927.74
Sanjivani Sahakari Sakhar Kharkhana	2204.86	5385.15	5171.13	2418.88
SHG Co-op. Credit Societies	1048.42	756.04	805.61	998.85
Total	14384.87	39897.54	32829.44	21452.97

CONTRIBUTION OF SHARE CAPITAL FROM SHARE HOLDERS FOR LAST TEN YEARS

**Share Capital**

(₹ in Crores)

Sr. No.	Particulars	Position as on 31.03.2015	Position as on 31.03.2016	Percentage Increase / (%)
1.	State Government	5.00	5.00	0
2.	Co-op. Institutions	6.88	6.93	0.73
3.	Individuals	31.37	36.67	16.90
	TOTAL	43.25	48.60	12.37

PROGRESSIVE TREND FOR LAST 10 YEARS**Reserves :**

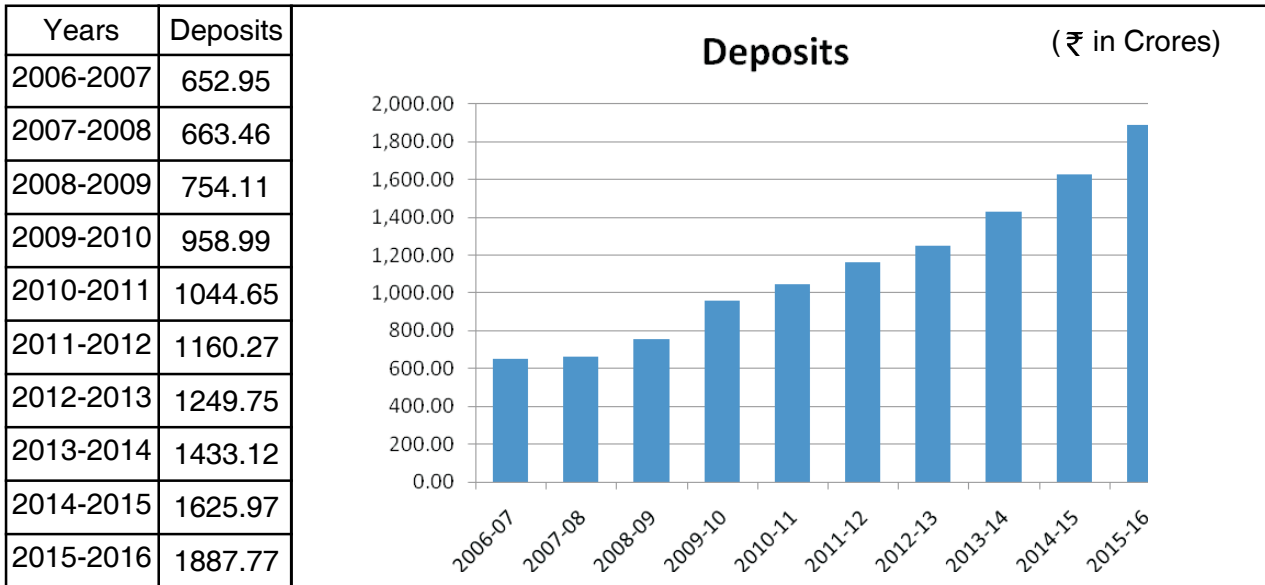
(₹ in Crores)

Sr. No.	Particulars	Position as on 31.03.2015	Position as on 31.03.2016	Percentage Increase / Decrease (%)
1.	Statutory Reserve Fund	5.26	5.42	3.04
2.	Reserves for unforeseen losses	0.59	0.59	0
3.	Agricultural credit Stabilization Fund	2.30	2.30	0
	Others (Exl. O/D Int. Res.)	66.59	61.94	-6.98
4.	TOTAL	74.74	70.25	-6.01

Deposits :

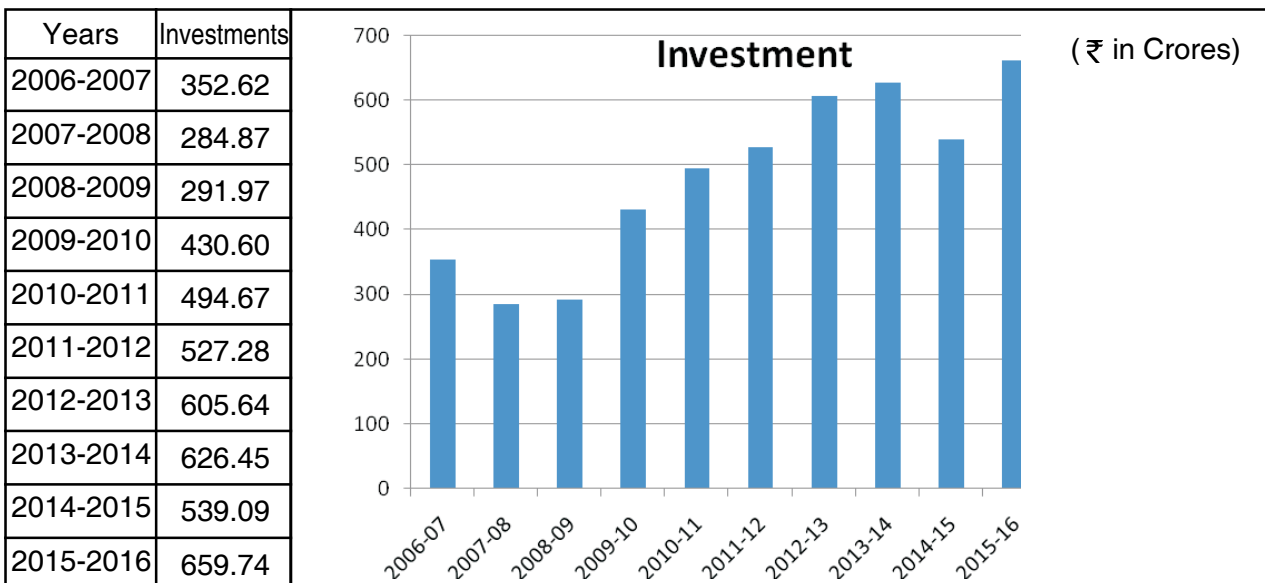
(₹ in Crores)

Sr. No.	Particulars	Position as on 31.03.2015	Position as on 31.03.2016	Percentage Increase / Decrease (%)
1.	Saving Bank Deposits	551.41	605.87	9.88
2.	Current Deposits	138.31	163.97	18.55
3.	Term Deposits	936.25	1117.93	19.40
	TOTAL	1625.97	1887.77	16.10

**PROGRESSIVE TREND FOR LAST 10 YEARS****Investments :**

(₹ in Crores)

Sr. No.	Particulars	Position as on 31.03.2015	Position as on 31.03.2016	Percentage Increase / Decrease (%)
1.	Government Securities	396.55	436.85	10.16
2.	Trust Securities	0	0.00	0
3.	Debentures & Bonds	6.51	0.00	0
4.	Investment in Shares -approved	0.00	0.00	0
	-Non approved	0.05	0.05	0
5.	Call and short Term Deposit	135.98	222.84	63.88
	Total	539.09	659.74	22.38

PROGRESSIVE TREND FOR LAST 10 YEARS

**INCOME AND EXPENDITURE – OPERATIONAL RESULTS****a) Income :**

(₹ in Crores)

Sr. No.	Particulars	As on 31.03.2015	As on 31.03.2016
1.	Interest on Loans and Advances	100.18	124.56
2.	Income on Investment	44.90	44.86
3.	Misc. & Other Income	5.58	8.12
	TOTAL	150.66	177.54

b) Expenditure

(₹ in Crores)

Sr. No.	Particulars	As on 31.03.2015	As on 31.03.2016
1.	Interest on Deposit	110.82	130.75
2.	Interest on Borrowing	0.00	0.18
3.	Estab. & Conti	44.96	49.31
4.	Provisions	3.00	4.85
	TOTAL	158.78	185.09

FINANCIAL POSITION OF THE BANK AT A GLANCE

(₹ in Lakhs)

As on 31.03.2016		
Sr. No.	Particulars	Amount
1.	Authorised Share Capital	10000.00
2.	Paid up Share Capital	4859.78
3.	Total Reserves (incl. overdue int.reserve)	7444.54
4.	Investment	65973.96
5.	Total Deposit	188776.58
6.	Borrowings	184.62
7.	Loans & Advances	124091.70
8.	Cash in hand & with other Banks	14634.08
9.	Working Capital	208015.84
10.	Accumulated loss for the year 2015-16.	5297.76



CUSTOMER SERVICE

Your Bank has always accorded top priority to customer service and would tirelessly strive to provide best of services to the customers. The Bank has put in place Customer Grievances Redressal System. The North Goa Financial Literacy Cell of the Bank - operating under sponsorship from NABARD - has conducted eight camps for educating customers in various aspects of Banking at different locations in North Goa.

SHEDDING OF OPERATIONS OF DAMAN & DIU

Bank convened a Special General Body Meeting on 27.12.2015 as envisaged under section 17 of the M.S.C.S. Act 2002 to take up the issue of Bank's Bifurcation by shedding of operations in the U.T. of Daman & Diu, so as to comply to the Directives of Regulators. The meeting unanimously approved and resolved to adopt the bifurcation report prepared by NABCONS on "Formulation of the Scheme for Re-organization/Re-constitution of The Goa State Cooperative Bank Ltd., by shedding of operations of Bank's branches/offices in the U.T. of Daman & Diu".

Bank adhered to the timelines set by the Regulators and accordingly the post SGBM timelines for approaching Central Registrar, RCS-Goa and RCS Daman & Diu were adhered to. It is pertinent to note that instead of approaching RCS, Goa, after cancellation of deemed Registration of the Bank under M.S.C.S. Act as was suggested by NABCONS, Bank approached them almost simultaneously. The CRCS has issued the denotification order effective from 31.03.2016 whereas Registrar of Cooperative Societies, Goa, is yet to accord restoration of status to the Bank.

The administration of U.T. of Daman & Diu has completed all requisites for the Daman & Diu State Cooperative Bank Ltd, and they have approached RBI for "In Principle Approval" to start banking business vide their letter dated 28th January 2016. However RBI has called for six specific compliances to be completed by various stakeholders to enable them to grant "In Principle Approval". Of these four have been complied with but the remaining two i.e.

1. Certification by the Goa State Government to the effect that there is no objection from any quarter to the proposed bifurcation.
2. Commitment from the Goa State Government for financial support, if any, in the form of Share Capital contribution, in case of need.

are still pending. Subsequently, in the Task Force Committee Meeting held on 08.06.2016, the Regional Director of RBI advised the representative of RCS, Goa to prioritize both the issues with the Government so that the Bifurcation can happen latest by 31st July 2016. However, in spite of efforts from your Bank, both issues are still pending with Government of Goa.

DEVELOPMENT ACTION PLAN/MONITORABLE ACTION PLAN

Your Bank was not complying to the provisions of Section 11(1) of the Banking Regulation Act, 1949 (AACS) due to negative net worth since the year 2005 and NABARD/RBI were constantly instructing the bank to submit its DAP indicating the ways and means to come out of the provisions of the said section.

As already informed in the previous report, Bank prepared DAP, setting benchmark performance indicators in improving net worth of the Bank so as to comply with the provisions of Section 11(1) of the Banking Regulation Act, 1949 and to achieve 9% CRAR by 31.03.2017.

Subsequently, bank has also prepared the Monitorable Action Plan towards a monitored implementation of the DAP as well as enhanced targets included in the MAP to keep abreast with statutory requirements.



Monitorable Action Plan has underlined several measures for the following:

- A. Augmentation of Paid-up Share Capital.
- B. Mobilization of Deposits.
- C. Diversification of Advances Portfolio.
- D. Increasing membership and borrowing member coverage.
- E. Recovery of Overdues.
- F. Management of Funds

The MAP Review Committee constituted by RBI, consisting of Regional Director RBI, General Manager NABARD and Registrar of Co-operative Societies, Goa takes regular review of achievement of targets on various performance indicators projected by the Bank. Successful implementation of DAP will enable the Bank to achieve important licensing criteria for a CRAR of 9% by 31st March 2017.

Bank's target for growth during the financial year 2015-16 was around 20% whereas the actual achievement was 14.21%. Though marginally satisfactory, the high management cost of the Bank nullifies all gains made through increase of business.

The Bank is gearing up by strengthening the Risk Management System to improve the Assets rating which coupled with benefits of Bifurcation i.e. improvement in percentage of Tier I Capital and direct reduction of overall NPA in percentage terms for Goa Region on account of transfer of higher NPAs from Daman & Diu Region will help the Bank to achieve CRAR of over 5% by 31st March 2017. Share capital infusion by the Government will improve the position.

As per revised NABARD Inspection Report, the real and exchangeable value of paid up Share Capital and Reserves of the Bank stood at (+) ₹ 295.22 lakhs as on 31/03/2015 and hence the bank has been declared to have recomplied to the provisions of Section 11(1) of B.R.Act, 1949 (AACS) and 42 (6) (a) (i) of the RBI Act, 1934 which were not being complied since 31st March 2005.

However it is pertinent to note that improvement in real exchangeable value of the Share Capital & Reserves of the Bank is very necessary to improve the minimum licencing parameters, which will require all out efforts from all stakeholders including employees.

FUTURE PLANS

1. Branch Expansion

In view of licencing parameters of RBI, there are no immediate plans for opening of new branches. Appropriate decision will be taken in regards to opening of branches if licencing parameters are achieved after bifurcation of the Bank and on basis of suggestions made by NABCONS in the viability plan for the Bank.

2. ATM Network

The Bank intends to spread its ATM network all across the state to render quick and efficient service to its customers. ATM installation at all Branches is planned to be completed by the end of the financial year. These ATMs shall be under RBI approved WHITE LABEL ATM FACILITY under tie-up with Hitachi Payment Systems Pvt. Ltd.,

3. Mobile & Internet Banking

Your Bank has already approved a tie-up with YES Bank for providing Mobile Banking platform and completion of documentation and related formalities is underway. The same shall be rolled out shortly. The Internet Banking facility shall follow post bifurcation of the Bank.

**ACKNOWLEDGEMENT**

The Board of Directors expresses sincere thanks and deep gratitude to the Hon'ble Chief Minister and Hon'ble Minister for Co-operation, Govt. of Goa for their valued support to the Bank as well as the Ministry of Agriculture & Co-operation, Govt. of India and the Administrator of U.T. of Daman & Diu for their kind co-operation, support & guidance.

The Board of Directors is also grateful to the Authorities of RBI, NABARD, NCUI, NAFSCOB, NACARDBF, The Central Registrar of Co-operative Societies, Registrar of Co-operative Societies- Govt. of Goa and Asst. Registrar of Co-operative Societies, Govt. of U.T. of Daman & Diu for their valued co-operation and guidance.

Our special thanks to NABARD for sponsoring training programme to our staff, PACS Development Cell and North Goa Financial Literacy Cell.

We are also thankful to NPCI and YES Bank for their valued co-operation and guidance.

We are also grateful to Department of Agriculture and Department of Animal Husbandry & Veterinary Services, Govt. of Goa for their patronage and co-operation in our endeavour to reach out to the farmers in every corner of the State.

On behalf of the Board of Directors, I acknowledge the tie-up and support provided by ICICI Lombard General Insurance Co. Ltd and also Kotak Mahindra Life Insurance Co. Ltd, insurers for loan protect policy to our loanee customers.

The Board of Directors also put on record their appreciation for the diligent and efficient services rendered by all the staff members.

Above all, the Board of Directors have sincere regards and gratefully acknowledge the valuable co-operation and patronage received from all Co-operative Societies and valued customers and Share Holders of the Bank which has been a fundamental strength behind the success and endurance of the Apex State Co-operative Bank. We will be failing in our duty if we do not acknowledge the support and co-operation extended by all of you.

I am sure that the hard work of our team and support of the entire stakeholder community will take The Goa State Co-operative Bank to greater heights of banking excellence in the State of Goa by adopting all types of facilities and advanced technology.

In this journey of your Bank, we expect same kind of co-operation and patronage in future, from our share holders, stake holders and all concerned authorities for strengthening the financial base and for smooth functioning of the Bank to enable us to provide best services to the people of Goa, and to the people of Daman & Diu until bifurcation.

Thank you,

For the Board of Directors

Sd/-

(ULHAS B. PHAL DESSAI)

CHAIRMAN

**HUMAN RESOURCE DEVELOPMENT****Details of Training Programmes conducted during the year 2015-2016**

Sr. No.	Nature of Training Received	Duration of Training				No. of Staff	Name of the Institution	
		From	To	Period				
1.	PROGRAMME ON RISK MANAGEMENT FOR COOPERATIVE BANKS	22/04/2015	24/04/2015	3	Days	1	Bankers Institute of Rural Development (BIRD)	MANGALORE
2.	PROGRAMME ON PAYMENT SYSTEMS, DELIVERY CHANNELS & RECONCILIATION	11/05/2015	12/05/2015	2	Days	1	NABARD and IDBRT,	HYDERABAD
3.	PROGRAMME ON BUSINESS DEVELOPMENT AND IMPROVING PROFITABILITY	01/06/2015	03/06/2015	3	Days	2	National Institute For Rural Banking	Bangalore
4.	PROGRAMME ON FINANCIAL LITERACY	05/06/2015	05/06/2015	1	Day	16	ICICI BANK WITH RBI	Panaji - Goa
5.	PROGRAMME ON INTERNAL AUDIT, INSPECTION & INTERNAL CHECKS	15/06/2015	18/06/2016	3	Days	2	Bankers Institute of Rural Development (BIRD)	MANGALORE
6.	PROGRAMME ON STANDARDIZED BANKING PROGRAMME FOR COOPERATIVES (SBPC-I)	06/07/2015	11/07/2015	6	Days	2	National Institute For Rural Banking	Bangalore
7.	PROGRAMME ON PROMOTION & FINANCING SHGs / JLGs/ PMJDY	03/08/2015	05/08/2015	3	Days	2	National Institute For Rural Banking	Bangalore
8.	PROGRAMME ON RECOVERY & NPA MANAGEMENT IN COOP. BANKS	10/08/2015	13/08/2015	4	Days	2	National Institute For Rural Banking	Bangalore
9.	Statutory Liquidity Ratio (SLR) and Investment portfolio of Co-operative Banks	27/08/2015	28/08/2015	2	Days	2	Bankers Institute of Rural Development (BIRD) LUCKNOW	Gujarat
10.	Awareness Programme for Bankers arranged by Banking OMBURSMAN (Maharashtra & Goa) Mumbai	25/08/2015	25/08/2015	1	Day	1	SBI, LEAD BANK OFFICE, NORTH-GOIA	Panaji, Goa
11.	Programme on Product Appraisal and Loan Documentation	31/08/2015	04/09/2015	5	Days	2	National Institute For Rural Banking	Bangalore



Sr. No.	Nature of Training Received	Duration of Training				No. of Staff	Name of the Institution	
		From	To	Period				
12.	PROGRAMME ON MICRO FINANCE	23/09/2015	23/09/2015	1	Day	4	NABARD	Panaji - Goa
13.	FINANCING FOR RURAL HOUSING	11/09/2015	11/09/2015	1	Day	1	NABARD	Mumbai
14.	WORKSHOP ON ACCELERATED RECOVERY DRIVE	25/09/2015	25/09/2015	1	Day	1	National Co-operative Agriculture & Rural Development Bank Federation Ltd.	Mumbai
15.	PROGRAMME ON FINANCING AGRICULTURE	13/10/2015	17/10/2015	5	Days	2	National Institute For Rural Banking	Bangalore
16.	Programme on Pilot workshop for capacity Building for Branch Managers specialised MSME Branches	03/11/2015	04/11/2015	2	Days	2	COLLEGE & AGRICULTURAL BANKING, Pune	Panaji - Goa.
17.	PROGRAMME ON ACABC and GSS by NABARD	02/12/2015	02/12/2015	1	Day	2	NABARD	Panaji - Goa
18.	PROGRAMME ON Management Development Programme for Senior Officers/Managers SCBs, SCARDBs, DCCBs, RRBs, CBs, UCBs & LABs	07/12/2015	09/08/2015	3	Days	2	National Institute For Rural Banking	Bangalore
19.	PROGRAMME ON Pradhan Mantri Awas Yojana (PMAY) Credit Linked Subsidy Scheme (CLSS)	08/12/2015	08/12/2015	1	Day	2	Housing and Urban Development Corporation Limited,	Bangalore
20	Programme on Problem Solving & Decision making only for Managers/ Officers of SCBs, DCCBs, SCARDBs	14/12/2015	16/12/2015	3	Days	2	National Institute For Rural Banking	Bangalore
21	Programme on Standardised Banking Programme for Cooperative II (SBPC-II)	04/01/2016	09/01/2016	6	Days	2	National Institute For Rural Banking	Bangalore
22	Programme on Internal Checks and Controls (Managers/Officers)	04/01/2016	06/01/2016	3	Days	2	National Institute For Rural Banking	Bangalore
23	Programme on Risk Management Policy	28/01/2016	29/01/2016	2	Days	2	National Co-operative Agriculture & Rural Development Bank's Federation Ltd. NAFSCOB, Navi Mumbai	Hyderabad
						57		



गोवा राज्य सहकारी बँक मर्यादित (शेड्युल्ड बँक)

मुख्य कार्यालय

सहकार संकुल, पाटो प्लाझा, पणजी - गोवा.

बँकेच्या वित्तीय स्थितीचा ३१-०३-२०१६ पर्यंतचा

५३वा वार्षिक अहवाल

प्रति,

भागधारक / सभासद

गोवा राज्य सहकारी बँक मर्यादित

माननीय सभासद,

आपल्या बँकेच्या ५३व्या वार्षिक सर्वसाधारण सभेस संचालक मंडळाच्या वतीने तुमचे स्वागत करण्यास आणि ३१ मार्च २०१६ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरिक्षित ताळेबंद, तसेच संबंधीत वित्तीय निवेदनासह वार्षिक अहवाल सादर करण्यास मला अत्यंत आनंद होत आहे.

आर्थिक वर्ष २०१५-१६ दरम्यानचा बँकेच्या कामगिरीचा वृत्तांत सादर करण्यापूर्वी मी सर्वसाधारण आर्थिक परिस्थितीच्या पार्श्वभूमीवर गोवा राज्यातील बँक उद्योगाची वाटचाल विषद करण्याची संधी घेऊ इच्छितो.

सर्वसाधारण आर्थिक परिस्थिती व गोव्याची अर्थव्यवस्था :

अहवाल वर्षात जागतिक अर्थव्यवस्थेवर, पाश्चात देशातील आर्थिक संकटाचे दुष्परीणाम जाणवण्याइतपत कमी झाल्याचे दिसून आले नाही. उभरण्याच्या नविन अर्थव्यवस्थासुद्धा आर्थिक संकटाच्या कचाट्यात सापडल्या. अश्या प्रतिकूल परिस्थितीत भारतीय अर्थव्यवस्थेने ७.६ टक्के वृद्धीदर नोंद करीत उत्तम कामगिरी दाखवून दिली.

साल २०१२ पूर्व, मागील काही वर्षात खाणउद्योगातील वाढीमुळे जोरदार कामगिरी नोंदवणारी गोव्याची अर्थव्यवस्था खाणबंदीमुळे कोलमडली. अहवालवर्षात खाणउद्योग सुरु झाला तरी तुलनेत त्याचा अर्थव्यवस्थेवर परिणाम नगण्य ठरला. राज्यसरकारने अर्थव्यवस्थेला चालना देण्यासाठी तसेच कृषीक्षेत्रावर आधारित अर्थव्यवस्था पुर्नप्रस्थापीत करण्यासाठी सदर क्षेत्रासाठी आर्थिक सहाय्य तसेच, कृषी विज्ञान आधारित कौशल्य विकास प्रशिक्षण योजना सुरु केल्या.

देशातील इतर राज्यांच्या तुलनेत गोव्यात बँक सेवासुविधा मोठ्या प्रमाणात उपलब्ध आहेत. साल १९६२ मध्ये असणाऱ्या ५ बँक शाखांच्या तुलनेत ३१-०३-२०१६ रोजी राज्यात ७८७ बँक शाखा कार्यरत आहेत. एकूण १५.६९ टक्के ठेववृद्धी दर गाठून बँकाच्या ठेवी वर्षअखेरीस एकूण रु. ६३,३३९ कोटी इतपत वधारल्या. कर्जपुरवठ्यात वृद्धीदर १६.४८ टक्के राहून एकूण कर्जपुरवठा रु. १९३८५ कोटी वर पोचला. राज्यातील कर्ज ठेव गुणोत्तर प्रमाण, अपेक्षित ४० टक्के च्या तुलनेत केवळ ३१ टक्के राहिले.

आपल्या बँकेची कामगिरी :

आपल्या बँकेने अहवालवर्षात ठेववृद्धी तसेच कर्जवृद्धी ह्या दोन्ही क्षेत्रात समाधानकारक कामगिरी नोंद केली. सार्वजनिक क्षेत्रातील, तसेच इतर बँकाकडून ग्राहक मिळवण्यासाठी होत असलेली स्पर्धा तसेच बँकेच्या मोठ्या कार्यक्षेत्रावर अजूनही असलेली खाणबंदीची छाया ह्या सर्वांवर मात करून दोन्ही क्षेत्रात बँकेने उत्तम कामगिरी केली.

बँकेच्या जमाठेवीत मागील वर्षाच्या तुलनेत १६.१० टक्के वृद्धी होऊन त्या वर्ष अखेरीस रु. १८८७.७७ कोटीपर्यंत पोचल्या. गोवा राज्यातील एकूण जमाठेवी रु. १४५७.४७ कोटी असून, राज्याचा सहकार क्षेत्रातील बँकठेवीत हे प्रमाण एकूण २८.१६ टक्के आहे. ३१-०३-२०१६ रोजी राज्यातील बँकठेवीत सहकारक्षेत्राचा एकूण वाटा ८.१७ टक्के तर आपल्या बँकेचा वाटा २.३० टक्के आहे.



दमण व दीव क्षेत्रांतर्गत बँकेच्या एकूण जमाठेवीत ३१-०३-२०१५ रोजी असलेल्या रु. ३८३.५५ कोटीवरून ३१-०३-२०१६ पर्यंत रु. ४३०.३० कोटी इतपत वाढ झाली. बँकेच्या एकूण ठेवीत ह्या क्षेत्राचा वाटा २२.७९ टक्के एवढा आहे.

बँकेच्या कर्जपुरवठ्यात ११.४४ टक्के एवढी वाढ होत ३१-०३-२०१५ रोजी असलेल्या एकूण रु. १११३.५२ कोटीवरून ३१-०३-२०१६ रोजी एकूण रु. १२४०.९२ कोटी इतपत वधारला. गोवा राज्यातील कर्जपुरवठ्यात सहकार क्षेत्राचा एकूट वाटा १५.४३ टक्के म्हणजेच रु. २९९०.५९ कोटी एवढा आहे. ह्यापैकी आपल्या बँकेचा वाटा रु. १०५९.०५ कोटी एवढा असून, हे प्रमाण सहकार क्षेत्राच्या कर्जपुरवठ्यात ३५.४१ टक्के तर राज्यातील एकूण कर्जपुरवठ्यात ५.४६ टक्के एवढे आहे.

दमण व दीव क्षेत्रातील कर्जपुरवठ्यात ३१-०३-२०१५ रोजी रु. १६२.७० कोटीवरून ३१-०३-२०१६ पर्यंत रु. १८१.८७ कोटी एवढी वाढ झाली. बँकेच्या एकूण कर्जपुरवठ्यात ह्या क्षेत्राचा वाटा १४.६६ टक्के एवढा आहे.

लाभ क्षमता :

व्यवस्थापनाकडून लाभक्षमता वाढीसाठी झालेले सर्व प्रयत्न, खाणक्षेत्रातील तसेच सदर क्षेत्रावर अवलंबून असलेल्या इतर उद्योगातील अनुत्पादक मालमत्ता, तसेच सहकारी संस्था व सभासदाकडून फेडून झालेली जुनी येणी, ह्यामुळे फोल ठरले. खाणक्षेत्रावर आधारीत जवळजवळ रु. ८०.०० कोटीवर व्याजउत्पन्न येत नसल्याने बँकेच्या लाभक्षमतेवर प्रतीकूल परीणाम झाला. आर्थिक वर्षात बँकेस एकूण रु. ७.५६ कोटी तोटा होऊन, संचीत तोटा रु. ५२.९८ वर पोचला. खाणक्षेत्रावर आधारीत अनुत्पादक मालमत्तेवर बँकेचे एकूण रु. २२.०० कोटी व्याजउत्पन्न बुडीत निघाले, तसेच त्यात आणखी वाढ अपेक्षित आहे. मागील वर्षातील रु. ८.१३ कोटीकरून चालू आर्थिक वर्षात तोट्यात रु. ७.५६ कोटी अशी घट झाली.

मालमत्ता गुणवत्ता :

राज्यातील इतर बँकाप्रमाणे आपली बँकसुद्धा खाणक्षेत्रावर आधारीत अनुत्पादक मालमत्ता व नकारात्मक कर्जफेडीमुळे तणावात आहे. खाणक्षेत्रावर आधारीत इतर उद्योगातील येणीसुद्धा तणाव दर्शवीत आहे. विक्री आणि वसुली अधिकाऱ्याच्या जप्ती आणण्यास बहुराज्य संस्था अधिनियम २००२ च्या कलम ८४ नुसार अधिकार नसल्याने बँकेपुढे बिकट समस्या निर्माण झाली. परंतु राज्य सरकारच्या खाणबंदी प्रभावित कर्जदार दिलासा योजना, 'SARFAESI ACT 2002' नुसार कर्जवसुली तसेचस लवादाचे निवाडे जिल्हान्यायालयात वर्ग करणे ह्या उपायामुळे कर्जवसुलीत सुधारणा झाली.

खाणउद्योगातील राज्य सरकारच्या संबंधीत योजनेस समाविष्ट होऊ शकणाऱ्या एकूण ७१९ कर्जखात्यापैकी ७०६ जपानी अर्ज केले. सदरपैकी ६९२ अर्जांवर प्रक्रीया पूर्ण झाली आहे तर ३३२ खाती कर्जदाराकडून ६५ टक्के व सरकारी अनुदान ३५ टक्के मिळून बंद झाली आहेत.

वरील उपायामुळे, मागील वर्षातील ११.२७ टक्के ढोबळ अनुत्पादक मालमत्ता, ३१-०३-२०१६ ९.४० टक्के इतपत खाली आली, तसेच नक्त अनुत्पादक मालमत्तेत मागील वर्षातील ७.७१ टक्केवरून ५.८६ टक्के एवढी घट झाली.

केवळ गोवा राज्यात ३१-०३-२०१६ रोजी ढोबळ अनुत्पादक मालमत्ता प्रमाण ८.५७ टक्के तर नक्त अनुत्पादक मालमत्ता प्रमाण ४.९९ टक्के एवढे राहिले.

दमण आणि दीव क्षेत्रांतर्गत, अहवालवर्षअखेरीस ढोबळ अनुत्पादक मालमत्ता प्रमाण १४.२० टक्के तर नक्त अनुत्पादक मालमत्ता प्रमाण १०.८८ टक्के राहिले.

प्राधान्य क्षेत्र कर्ज वितरण :

राज्याची सहकार क्षेत्रातील अग्रणी वित्तसंस्था ह्या नात्याने बँक नेहमीच कृषी व शेतीपुरक व्यवसायासाठी शेतकऱ्यांना कर्जपुरवठा करणे चालू ठेवले आहे. परंतु विविध प्रतिकूल कारणांनी, खासकरून बहुराज्य दर्जा व भांडवल पर्याप्तता प्रमाण ७ टक्केपेक्षा कमी असल्याने बँकेस नाबाईकरून फेरवित्तीय सुविधा उपलब्ध होऊ शकत नाही. बँकेने राज्य सरकारच्या व्याज अनुदान योजनेची अंमलबजावणी केल्याने अंतीम कर्जदारास शेतीसाठी रु. ५.०० लाख पर्यंतचे कर्ज ४ टक्के व्याजाने मिळू शकते. तसेच केंद्र सरकारच्या २ टक्के व्याज अनुदान व विहित तारखेपर्यंत कर्जफेड करणाऱ्या शेतकऱ्यास ३ टक्के अनुदान ह्या योजनेनुसार रु. ३.०० लाखपर्यंत अल्पमुदत कर्ज देण्यात येते.

राज्य सरकारने अर्थव्यवस्थेस चालना देण्यासाठी शेतीक्षेत्रास जाहीर केलेल्या योजनास बँकेने पूर्ण साह्य दिले आहे. बँकेतर्फे पिककर्ज, दुग्धव्यवसाय, हरीतगृह आणि इतर कृषी आधारीत व्यवसायासाठी वाढीव कर्जपुरवठा करून हरीत गोव्याचे स्वप्न साकार करण्यासाठी कृषी क्षेत्रातील कर्जप्रमाण ३० टक्केपर्यंत नेण्याचे ध्येय ठेवले आहे.



आपली बँक गरजू शेतकऱ्यांना 'किसान क्रेडीट कार्ड' द्वारे अतीशय सुलभरीत्या व न्यूनतम व्याजदरावर पिककर्जपुरवठा करीत आहे. बँकेने एकूण १३४० 'किसान क्रेडीट कार्ड' वितरीत केले आहे तसेच त्यांना 'रुपे क्रेडीट कार्ड' देण्यात आले आहे. ह्या सुविधाद्वारे एकूण रु. १७४६.११ लाख कर्ज मंजूर झाले आहे. पिककर्ज अंतीम कर्जदारास ७ टक्के तर सेवा सहकारी संस्थेस ५ टक्के व्याजदर आकारला जातो.

बँकेद्वारे एकूण ४० शेतकरी संघ पुरस्कृत केले आहेत, तर धारागत, मध्यम व मौखिक करार शेतकऱ्यांसाठी रु. ३ लाख पर्यंत पिककर्ज उपलब्ध केले आहे. २०१५-१६ ह्या आर्थिक वर्षात बँकेकडून पिककर्जरूपात रु. १२९२.०० तर मध्यममुदत कर्जरूपात रु. २३१८.७२ लाख वितरीत झाले आहेत. कृषी मुदत कर्ज वर्ष अखेरीस एकूण रु. ६८५४.४१ लाख येणे आहे. ह्यावर्षात प्रगततंत्रज्ञान शेतीसाठी बँकेने १८ पॉलीहाऊस प्रकल्पासाठी रु. ३.१५ कोटी कर्ज मंजूर केले आहे.

सेवा सहकारी संस्थांच्या (PACS) (क्षमता) वाढीसाठी, तसेच त्यांना योग्य मार्गदर्शन करून, आर्थिकदृष्ट्या सक्षम करण्यासाठी तसेच एक व्यावसायिक संस्था म्हणून नावारूपास आणण्यास व त्याद्वारे कृषीउत्पादन वाढीस चालना देण्यास व ग्रामीण पतपुरवठा सुधारण्यास बँक बांधील आहे

शाखा विस्तार आणि ग्राहक सुविधा :

अहवाल वर्षात बँकेच्या शाखा विस्तारात दोन नविन शाखांची भर पडली. पैकी २१-०४-२०१५ रोजी सुरु झालेल्या अस्नोडा शाखेबाबत मागील अहवालात माहीती दिली होती. नंतर शिवोली येथे एक शाखा सुरु करण्यात येऊन अहवाल वर्ष अखेरीस बँकेच्या पूर्ण कार्यक्षेत्रात, सेवाशाखेसकट एकूण ७० शाखातून CBS प्रणालीद्वारे ग्राहकांना सेवा उपलब्ध करून देण्यात आली आहे.

बँकेने आपल्या ग्राहकांना स्वतःच्या दोन तसेच 'HITACHI PAYMENTS SYSTEM PVT. LTD.' विद्यमाने सात एटीम् द्वारे सेवा उपलब्ध करून दिली आहे. लौकरच आणखी अकरा एटीम् ग्राहकांच्या सेवेस रुजू होतील.

लघुपतपुरवठा :

लघुपतपुरवठा क्षेत्रांतर्गत आपली बँक आघाडीवरील पुरवठादार म्हणून राज्यातील बँकींग क्षेत्रात स्थान टिकवून आहे. बँकेकडे संलग्न ३६१३ स्वयंसहाय्य गटापैकी ६८९ गटाना रु. ९९८.८५ कोटी, तर ६७८ पैकी ५१२ सामायिक आर्थिक जबाबदारी गटाना कर्जपुरवठा केला आहे.

कॉर्पोरेट सामाजिक जबाबदारी :

कॉर्पोरेट सामाजिक जबाबदारीचा एक भाग म्हणून बँकेने अनेक उपक्रम सुरु केले आहेत.

बँकेने याआधीच भारतीय आर्युविमा महामंडळाच्या जनश्री विमा योजनेच्या अमंलबजावणीस प्रारंभ केला असून महिला स्वयंसहाय्य गटाच्या ७८४ सभासदाना योजनेंतर्गत समाविष्ट केले आहे. कॉर्पोरेट सामाजिक जबाबदारीचा भाग म्हणून सदर सभासदाच्या हप्त्याची ५० टक्के रक्कम बँकेकडून जमा केली जाते.

'दिशा चॅरिटेबल ट्रस्ट' ह्या संस्थेकडून मानसिकदृष्ट्या दिव्यांग मुलासाठी आयोजित उपक्रमात बँक आर्थिक हातभार देत आहे.

भारत सरकारच्या सामाजिक उपक्रमांतर्गत येणाऱ्या प्रधानमंत्री सुरक्षा विमा योजना व प्रधानमंत्री जीवन ज्योती विमा योजने अंतर्गत बँकेने अनुक्रमे ९४२९ व ५५८३ ग्राहकांचा विमा उतरविला आहे.

कामगिरीची ठळक बैशिष्ट्ये - २०१५-१६

- १) बँकेच्या एकूण व्यवसायात ३१.०३.२०१५ रोजीच्या रु. २७३९.४१ कोटीच्या तुलनेत ३१.०३.२०१६ पर्यंत रु. ३१२८.६८ कोटी अशी एकूण १४.२१ टक्के वाढ झाली.
- २) बँकेच्या भागभांडवलात ३१.०३.२०१५ रोजीच्या रु. ४३.२५ कोटीवरून ३१.०३.२०१६ पर्यंत रु. ४८.६० कोटी अशी एकूण १२.३७ टक्के वाढ झाली.
- ३) बँकेकडील जमाठेवी ३१.०३.२०१५ रोजी असलेल्या रु. १६२५.९७ कोटीवरून १६.१० टक्के वाढ नोंद करीत ३१.०३.२०१६ रोजी रु. १८८७.७७ कोटीवर पोचल्या.



- ४) बँकेच्या कर्जव्यवहारात ३१.०३.२०१६ पर्यंत रु. १२४०.९२ कोटी अशी एकूण ११.४४ टक्के वाढ झाली.
- ५) ३१ मार्च २०१६ रोजी बँकेचे कर्ज ठेव गुणोत्तर प्रमाण ६५.७३ टक्के राहिले.
- ६) बँकेचे व्याज उत्पन्न ३१.०३.२०१५ रोजी असलेल्या रु. १४५.०८ कोटीच्या तुलनेत १६.७८ टक्के वाढ नोंदवित ३१.०३.२०१६ रोजी रु. १६९.४२ कोटीवर पोचले. खाण संबंधीत कर्जावरील व्याज जमा होत नसताना झालेली वाढ लक्षणीय आहे.
- ७) बँकेचे एकूण उत्पन्न ३१-०३-२०१५ रोजी असलेल्या रु. १५०.६५ कोटीवरून १७.९५ टक्के वाढ नोंदवित ३१.०३.२०१६ पर्यंत रु. १७७.५४ कोटीवर पोचले.
- ८) बँकेची गुंतवणूक ३१.०३.२०१५ रोजी असलेल्या रु. ५३२.९६ कोटीच्या तुलनेत ३१.०३.२०१६ पर्यंत २३.७९ टक्के वाढ नोंदवित रु. ६५९.७४ कोटीवर पोचली.
- ९) बँकेने 'भारतीय खाद्य निगम' साठी असलेल्या 'कॉन्सोर्टियम' मध्ये केलेल्या रु. ७५.०० कोटीवर आर्थिक वर्ष २०१५-१६ मध्ये एकूण रु. ०८.२० कोटी उत्पन्न कमावले.
- १०) अहवालवर्षांतर्गत कर्ज परतफेड मागणीच्या तुलनेत पुर्नप्राप्ती ८८.३६ टक्के झाली.
- ११) अहवालवर्ष अखेरीस बँकेचे 'भांडवल पर्याप्तता प्रमाण' १.६५ टक्के राहिले.
- १२) अहवालवर्षात 'मालमत्ता परतावा' (Return on Assets) ७.५४ टक्के राहिला.
- १३) बँकेचा प्रतिकर्मचारी व्यवहार ३१-०३-२०१५ रोजीच्या रु. ४.११ कोटीवरून ३१-०३-२०१६ रोजीपर्यंत रु. ४.८२ कोटी इतपर्यंत सुधारला.

आर्थिक स्थितीवरील इतर तपशील

- १) अहवाल वर्षात राज्य सरकारने बँकेच्या भागभांडवलात वृद्धी न वेगल्याने सरकारी भागभांडवल ३१-०३-२०१६ रोजी रु. ५.०० कोटीवर स्थिर राहिले.
- २) अहवालवर्षाअखेरीस बँकेचा राखीव निधी व इतर निधी रु. ७४.४५ कोटी एवढा राहिला.
- ३) मागील वर्षाअखेरीस रु. ३९०.४१ कोटी असलेली बँकेची वैधानिक रोकडसुलभता गुंतवणूक (SLR INVESTMENT) ३१.०३.२०१६ रोजी पर्यंत रु. ४३६.८५ कोटी एवढी झाली.
- ४) ३१.०३.२०१६ रोजी बँकेची कर्जउचल रु. १.८५ कोटी एवढी राहिली.

ग्राहक सेवा :

आपल्या बँकेकडून ग्राहक सेवेला नेहमीच सर्वोच्च प्राधान्य दिले जाते. अहवाल वर्षात बँकेचे नाबाई पुरस्कृत 'उत्तर गोवा आर्थिक साक्षरता केंद्राकडून' उत्तर गोव्यातील विविध अशा आठ गावांत ग्राहक साक्षरता शिबीरं आयोजित करण्यात आली. ग्राहकांच्या तक्रारीची योग्य दखल घेण्यासाठी बँकेने ग्राहक तक्रार निवारण पद्धती स्थापीत केली आहे.

दमण आणि दीव क्षेत्रातील व्यवहार विसर्ग :

भारतीय रीझर्व बँकने दिलेल्या आदेशानुसार बँकेच्या दमण व दीव क्षेत्रातील व्यवहार विसर्ग संबंधी निर्णय घेण्यासाठी 'बहुराज्य सहकारी संस्था कायदा २००२' च्या कलम १७ नुसार दि. २७.१२.२०१५ रोजी घेतलेल्या खास आम सभेत विसर्गावर शिक्कामोर्तब केले. सदर खास आमसभेने (NABCONS) ने तयार केलेला 'दमण व दीव क्षेत्र विसर्ग अहवाल स्विकारण्यास एकमताने मंजूरी दिली.

सदर पुर्नगठन संबंधी भारतीय रीझर्व बँकने ठरवून दिलेल्या तारखानुसार आपल्या बँकेने पुढील सर्व कृती म्हणजेच केंद्रीय सहकार निबंधकाकडे, तसेच गोवा राज्य सहकार निबंधक व दमण आणि दीव सहकार निबंधकाकडे योग्य अर्ज करणे याची अंमलबजावणी केली आहे. याबाबत तर (NABCONS) ने सुचविल्या प्रमाणे केंद्रीय निबंधकाच्या मंजूरीनंतर गोवा राज्य निबंधकाकडे अर्ज करण्याच्या प्रकीयेस ज्यादा वेळ लागेल म्हणून बँकेने दोन्ही अर्ज एकाबरोबरच केले. परंतु केंद्रीय निबंधकानी



बँकेची ३१.०३.२०१६ नंतर केंद्रीय सहकारी संस्था सूचीतून विसर्गाची अधीसूचना काढली असली तरी गोवा राज्य सहकारी निबंधकानी बँकेस राज्य सहकारी संस्था म्हणून पुर्नःमान्यता अजून दिलेली नाही.

दमण आणि दीव राज्यप्रशासनाने 'दमण आणि दीव' राज्य सहकारी बँकेस सर्व मान्यता दिल्या असून त्यांनी भारतीय रीझर्व बँकेकडे मान्यता प्राप्तीसाठी २८.०१.२०१६ रोजी अर्ज केला आहे. परंतु भारतीय रीझर्व बँकेने पुढे केलेल्या सहा अटीपैकी दोन अटी म्हणजेच

१. गोवा राज्य सरकारकडून सदर विसर्गाबाबत कोणाचाही विरोध नसल्याचे प्रमाणपत्र व
२. गोवा राज्य सहकारी बँकेस भागभांडवल पर्याप्तता लागणारी मदत देण्यास गोवा राज्य सरकारचे संमतीपत्र.

ह्या अजून पूर्ण न झाल्याने सदर प्रक्रिया विलंबित आहे.

०८ जून २०१६ रोजी भारतीय रीझर्व बँकेतर्फे घेण्यात आलेल्या उच्चस्तरीय बैठकीत गोवा सरकारच्या प्रतिनिधीस वरील विषयास उच्च प्राधान्य देण्यास सांगण्यात आले जेणेकरून ३१ जुलै २०१६ पर्यंत सर्व सोपस्कार पूर्ण होणे अपेक्षित होते. आपल्या बँकेकडून यथायोग्य प्रयत्न होऊनही अजूनपर्यंत सदर विषयावर राज्य सरकारकडून योग्य निर्णय झालेला नाही.

विकास कृती आराखडा व देखरेखकृत आढावा योजना :

वर्ष २००५ पासून बँकींग नियामक अधिनियम १९४९ (AACS) कलम क्र. ११(१) द्वारे लागू असलेल्या वैधानिक मानकांची पूर्तता करू न शकल्याने भारतीय रीझर्व बँक व नाबार्डकडून बँकेस विकास कृती आराखडा तयार करण्यास सांगण्यात येत होते.

मागील अहवालात नमूद केल्याप्रमाणे, आवश्यक असलेल्या सर्व वैधानिक मानकांची पूर्तता करण्यासाठी तसेच ३१-०३-२०१७ पर्यंत ९% भांडवल पर्याप्तता प्रमाण गाठण्यासाठी बँकेने कृती आराखडा तयार केला आहे.

तदनंतर बँकेने देखरेखकृत आढावा योजना तयार केली असून विकास कृती आराखड्याची योग्य अंमलबाजवणी वर भर दिला आहे.

सदर योजनेखाली खालील उपाय रेखीत केले आहेत.

१. भागभांडवलात वाढ
२. ठेवी जमवणे
३. कर्जवितरण वैविध्यता आणणे
४. कर्जदार सभासदांच्या संख्येत वाढ करणे.
५. थकीत कर्जाची वसुली
६. निधी व्यवस्थापन

भारतीय रीझर्व बँक, नाबार्ड व गोवा राज्य सहकार निबंधकाच्या प्रतिनिधीची फेरआढावा समिती बँकेने लक्षपूर्तीच्या अनुषंगाने केलेल्या कामाचे नियमित पुनरावलोकन करते. सदर आराखड्याची योग्य अंमलबाजवणी झाल्यास ३१.०३.२०१७ पर्यंत आवश्यक असलेल्या ९ टक्के भांडवल पर्याप्तता मानकाची पूर्तता होऊ शकेल.

बँकेने अहवालवर्षात २० टक्के व्यवहारवाढीचे उद्दीष्ट ठेवले होते, परंतु एकूण वाढ १४.२१ टक्के झाली. सदर वाढ असमाधानकारक नसली तरी एकूण व्यवहारव्यय जास्त असल्याने नफाक्षेत्रात योग्य परिणाम दिसून आला नाही.

बँकेने मालमत्ता मूल्यांकन सुधारण्यासाठी योग्य पावले उचलली आहेत. दमण आणि दीव क्षेत्राचा विसर्ग, बँकेच्या भागभांडवलात तुलनात्मक वाढ व अनुत्पादक मालमत्तेत तुलनात्मक घट करणारा असल्याने गोवा विभागास ३१.०३.२०१७ रोजी ५ टक्के भांडवल पर्याप्तता प्रमाण गाठणे राज्य सरकारच्या मदतीव्यतीरीक्त शक्य होऊ शकेल.

नाबार्डच्या तपासणी अहवालानुसार बँकेच्या भागभांडवल व राखीव निधीचे नक्त मुल्य रु. २२५.२२ लाख ठरल्याने, बँकींग नियमन अधिनियम कायदा १९४९ (AACS) कलम क्र. ११ (१) आणि भारतीय रीझर्व बँक कायदा १९३४ कलम क्र. ४२(६) (a) (i) चे पालन झाले आहे.

परंतु ९ टक्के भांडवल पर्याप्तता प्रमाण गाठण्यास सर्व हीतसंबंधीताकडून आणि प्रामुख्याने कर्मचारीवर्गाकडून अथक प्रयत्न गरजेचे आहेत.



आगामी योजना

१. शाखा विस्तार

भारतीय रीझर्व बँकेद्वारे नवीन शाखा सुरु करण्यासंबंधी निकषातील बदलामुळे सध्यातरी कुठलीही नवीन शाखा उघडण्याचा प्रस्ताव नाही. दमण आणि दीव प्रभागाच्या विसर्गानंतर NABCONS च्या अहवालानुसार नवीन शाखाबाबत निर्णय घेण्यात येईल.

२. एटीएम (ATM)

संपूर्ण गोवा राज्यातील बँकेच्या ग्राहकांना जलद सेवा उपलब्ध करून देण्यासाठी सर्व शाखामध्ये एटीएम सेवा देण्याचा इरादा आहे. भारतीय रीझर्व बँकेद्वारा प्रमाणित व्हाइट लेबल एटीएम योजनेखाली 'HITACHI PAYMENTS SYSTEMS PVT. LTD.' आणि बँकेच्या संयुक्त विद्यमाने सदर सेवा उपलब्ध केली जाईल.

३. मोबाईल व इंटरनेट बँकींग

बँकेने आपल्या ग्राहकांना मोबाईल बँकींग सेवा उपलब्ध करण्यासाठी 'YES BANK' कडे नुकताच करार केला आहे. बाकी प्रशासनीक बाबी पूर्ण झाल्यावर सदर सेवा ग्राहकास लौकरच उपलब्ध होईल व तदनंतर दमण व दीव प्रभाग विसर्ग झाल्यावर इंटरनेट बँकींग सुविधा देण्यावर निर्णय घेण्यात येईल.

आभार प्रदर्शन

बँकेचे संचालक मंडळ, गोव्याचे माननीय मुख्यमंत्री आणि माननीय सहकारमंत्री प्रती, त्यांनी आजवर बँकेस दिलेल्या अमूल्य सहकार्य व पाठबळाबद्दल आनंद तसेच कृतज्ञता व्यक्त करीत आहे. तसेच भारत सरकारचे कृषी व सहकार खाते आणि दमण व दीव प्रशासक यांचे सहकार्य व मार्गदर्शनाबद्दल आभार मानित आहेत.

भारतीय रीझर्व बँक, नाबार्ड, NCUI, NaFSCOB, NACARDBF, केंद्रीय सहकार निबंधक, गोवा राज्याचे सहकार निबंधक आणि दमण व दीवचे सहाय्यक सहकार निबंधक यांचे अमूल्य सहकार्य व मार्गदर्शनाबद्दल बँकेचे संचालक मंडळ अत्यंत आभारी आहे.

बँकेच्या कर्मचारी वर्गासाठी प्रशिक्षण तसेच उत्तर गोवा आर्थिक साक्षरता केंद्र स्थापना पुरस्कृत केल्याबद्दल संचालक मंडळ नाबार्डचे खास आभार मानित आहे.

आम्ही NPCI तसेच YES BANK ह्यांचे सहकार्य व मार्गदर्शनाबद्दल आभारी आहोत.

आम्ही गोवा राज्याचे शेतकी खाते व पशुसंवर्धन खाते ह्यांच्या सहकार्याबद्दल अत्यंत आभारी आहोत.

आम्ही बँकेचा अधिकारी वर्ग व कर्मचारी वर्गाची त्यांच्या कार्यक्षम सेवेबद्दल प्रशंसा नमूद करू इच्छितो.

तसेच संचालक मंडळ सर्व सहकारी संस्था, बँकेचे ग्राहक तसेच सर्व सभासदांची, त्यांचा बँकेवर आजवर दाखवलेला विश्वास, दिलेले सहकार्य ह्याबद्दल मनःपूर्वक आभार मानते. बँकेच्या आजवरच्या वाटचालीत व यशस्वी होण्यात ह्या सर्वांचा मुलभूत वाटा आहे. ह्या सर्वांच्या सहकार्याचा उल्लेख न करणे हा आमचा करंटेपणा ठरेल.

सर्व संचालक मंडळांच्या वतीने मला ठाम विश्वास आहे की आपल्या सर्वांच्या सहकार्याने आपली बँक लवकरच प्रगतीपथावरील वाटचाल सुरु करेल व त्यासाठी सर्व तऱ्हेच्या सुविधा उपलब्ध करणे व उच्च तंत्रज्ञान आत्मसात करण्यास आम्ही प्रतीबद्ध आहोत.

बँकेच्या पुढील वाटचालीत तसेच आर्थिक बाजू मजबूत होऊन, यशस्वीरित्या कार्यरत राहणे व गोवा राज्य तसेच दमण व दीव संघप्रदेशात सर्वोत्तम सेवा प्रदान करण्यासाठी मी संचालक मंडळांच्या वतीने आपण सर्व सभासद- व्यक्ती व संस्था, ग्राहक, कर्मचारी वर्ग व सर्व शुभचिंतकाकडून अशाच सहकार्याची अपेक्षा बाळगतो.

धन्यवाद,

संचालक मंडळांच्या वतीने
सही/-

(उल्हास बी. फळदेसाई)

अध्यक्ष

धी गोवा राज्य सहकारी बँक मर्यादित



THE GOA STATE CO-
(SCHEDULED)
PROFIT & LOSS ACCOUNT FOR

Corresponding Fig. of the Previous Year 31/03/2015	EXPENDITURE	AMOUNT	AMOUNT
1,10,81,59,542.28	1. Interest Paid on		1,30,93,42,332.84
	a. Deposits	1,30,75,28,617.84	
	b. Borrowings	18,13,715.00	
34,24,72,903.67	2. Salaries & Allowance		37,34,23,007.76
	3. Staff Welfare Expenses :		3,38,18,034.36
1,26,927.00	a. Training & Development	9,048.00	
69,472.00	b. L.F.C. Bills	1,18,325.00	
37,500.00	c. Hospitalisation	60,000.00	
24,41,060.00	d. Retirement Benefits	65,69,223.00	
1,93,87,135.00	e. Group Gratuity Insurance	2,30,15,292.36	
32,14,311.00	f. PF Adm.charges on wages	24,52,803.00	
14,42,932.77	g. Travelling & Conveyance	15,93,343.00	
3,49,600.00	4. Directors Sitting Fees		4,87,200.00
	5. Rent, Taxes, Ins & Electr		3,01,11,519.07
1,13,00,590.19	a. Rent, Taxes, Ins & Light	1,11,18,619.07	
1,60,41,892.00	b. Insurance on D.I.C.G.	1,89,92,900.00	
14,83,258.01	6. Postage & Telephone		16,84,261.57
23,27,810.89	7. Stationery & Printing		22,79,451.77
5,59,918.00	8. Law Charges & Expenses		7,59,462.50
2,29,67,215.38	9. Depreciation on Assets		2,22,36,445.95
10,52,883.00	10. Pigmy Commission		9,00,539.97
	11. Provisions:		4,85,38,855.08
1,54,34,823.57	a. Bad & Doubtful Reserve (net)	4,32,49,678.88	
1,06,74,171.69	b. Standard Assets (net)	46,69,176.20	
6,00,000.00	c. Audit Fees	6,20,000.00	
17,65,122.00	d. Fraudulent cases		
15,64,426.44	e. Inter Bank Reconciliation		
	12. Other Expenditure:		2,15,93,676.29
7,22,791.00	a. T.A./D.A. of Management	8,67,485.00	
7,32,938.15	b. Vehicle Maintenance	8,08,752.85	
7,84,238.00	c. Subscription & Periodicals	10,74,798.00	
3,93,240.00	d. Advertisement & Publicity	4,67,133.00	
86,452.00	e. Clearing House Charges	7,37,770.47	
55,97,543.50	f. Computer, Xerox, EPABX	50,66,542.34	
40,33,775.50	g. Consultance Charges	12,25,935.00	
4,13,989.94	h. Bank Charges	66,770.77	
43,03,302.81	i. Other Charges	49,96,322.68	
35,000.00	j. Sponsorship	1,30,000.00	
1,47,411.75	k. ATM Expenses	19,39,713.18	
2,11,901.00	l. Service Charges Paid	14,01,111.00	
	m. FLC Expenditure	2,825.00	
4,69,194.00	n. Shedding Operation Exp.	27,72,517.00	
32,57,474.00	o. Stock Audit Charges	36,000.00	
28,03,208.00	13. H. O. Complex Maint.		4,42,638.00
1,56,945.00	14. Lease Line Charges		19,45,904.50
2,29,360.16	15. Amortisation of HTM Securities		27,40,708.00
	16. Mandatory Advt/Expenses		1,61,042.00
	17. Service Tax Paid		4,56,326.68
1,58,78,52,259.70	TOTAL RUPEES.		1,85,09,21,406.34

Sd/-
D. G. NAIK
(GENERAL MANAGER - ACCOUNTS)

Sd/-
S. V. Lotlikar
(MANAGING DIRECTOR)

FOR AND ON BEHALF OF
Sd/-
A. M. S. D'SILVA
(VICE - CHAIRMAN)

**OPERATIVE BANK LTD.**

BANK)

THE YEAR ENDED 31.03.2016

Corresponding Fig. of the Previous Year 31/03/2015	INCOME	AMOUNT	AMOUNT
1,00,17,90,409.34	1. Interest Received On		1,69,41,50,002.43
44,89,71,335.41	a. Loans & Advances	1,24,55,51,931.57	
	b. Investments	44,85,98,070.86	
	2. Govt. Receipts		7,67,096.75
39,84,426.64	3. Commission & Exchange		59,03,516.25
	4. Other Receipts:		5,25,38,284.48
2,56,50,671.00	a. Processing Fees Received	2,52,01,059.00	
1,52,20,750.46	b. Service Charges Received	1,63,01,669.14	
47,83,427.68	c. Other Receipts	61,43,036.34	
37,76,034.00	d. Rent Received A/C	33,76,860.00	
6,040.00	e. Enrollment Fees	9,000.00	
17,29,700.00	f. Equitable Mortg. Fee	13,33,880.00	
30,559.00	g. Input Service Tax Credit		
	h. NFS Interchange ATM	1,72,780.00	
6,22,716.00	5. Int. Subvention Received		12,97,246.00
	6. Dividend Received		30,000.00
	7. Excess Provisions:		2,06,82,168.00
	a. Invest. Depr. Reserve	2,06,82,168.00	
8,12,86,190.17	8. Balance of Net loss		7,55,53,092.43
1,58,78,52,259.70	TOTAL RUPEES.		1,85,09,21,406.34

THE BOARD OF DIRECTORS

Sd/-

U. B. PHALDESSAI
(CHAIRMAN)As per our report of even date attached
For Venkatesh Shenai and Associates
Chartered Accountants
Place: Mapusa-Goa
Date: 02.09.2016Sd/-
CA: V.J. SHENAI
(.Proprietor)
M.No. 152865



THE GOA STATE CO-
(SCHEDULED
BALANCE SHEET

Corresponding Fig. of the Previous Year 31/03/2015	CAPITAL & LIABILITIES	AMOUNT	AMOUNT
1,00,00,00,000.00	1. CAPITAL		1,00,00,00,000.00
	I. AUTHORISED CAPITAL		
	II. ISSUED, SUBSCRIBED & PAID UP		
	SHARE CAPITAL		48,59,78,000.00
6,88,31,700.00	a. "A" class shares held by Cooperative Institutions of ₹ 100/- / ₹ 1000/- each	6,92,76,700.00	
5,00,00,000.00	b. "B" class shares held by Government of Goa of ₹ 1000/- each.	5,00,00,000.00	
31,36,73,600.00	c. "C" class shares held by Individuals of ₹ 100/- / ₹ 1000/- each	36,67,01,300.00	
46,08,450.00	2. SHARE DEPOSIT		83,59,695.00
	3. RESERVE FUND / OTHER RESERVES		70,24,93,232.90
5,26,13,785.28	a. Statutory Reserve fund	5,42,39,960.28	
3,05,06,769.28	b. Building Fund.	3,05,06,769.28	
83,34,557.00	c. Divident Equalisation Fund	83,34,557.00	
4,82,87,988.00	d. Investment Dep. Reserve		
59,39,848.52	e. Reserves for unforeseen losses	59,39,848.52	
2,29,79,848.63	f. Agriculture credit stabil. Fund	2,29,79,848.63	
1,11,61,000.00	g. Shares Capital Redemption fund.	1,11,61,000.00	
7,161.00	h. Relief Fund	7,161.00	
1,93,893.59	l. Education Fund & Fees	1,93,893.59	
3,09,27,740.00	J. Amortisation of HTM Securities	3,32,93,448.00	
11,40,384.26	k. Capital Reserve	33,82,296.26	
1,56,228.34	l. Development Fund VKS Sty.	1,56,228.34	
29,42,00,571.00	m. Revaluation Reserve A/c	24,89,38,947.00	
28,33,59,275.00	n. Reserve for Loss Assets(IIBI)	28,33,59,275.00	
1,22,69,22,799.90	Balance C/fd		1,19,68,30,927.90

**OPERATIVE BANK LTD.**

BANK)

AS ON 31.03.2016

Corresponding Fig. of the Previous Year 31/03/2015	PROPERTIES & ASSETS	AMOUNT	AMOUNT
	1. CASH.		93,93,42,141.85
67,02,80,277.95	a. With RBI	78,84,80,277.95	
5,35,63,739.27	b. In hand	8,41,67,654.65	
10,80,18,769.73	c. With SBI.	5,07,03,460.88	
34,33,962.66	d. With Nationalised Banks.	64,85,948.37	
5,45,000.00	e. ATM Cash	95,04,800.00	
	2. BALANCES WITH OTHER BANKS		95,49,77,377.83
40,98,85,927.67	a. Current Deposit with other Banks.	52,40,31,947.64	
30,230.19	b. Current Deposit with Coop.Banks.	34,430.19	
51,98,21,365.00	c. Fixed Deposit with other Banks.	43,09,11,000.00	
84,00,00,000.00	3. MONEY AT CALL & SHORT NOTICE		1,79,75,00,000.00
	4. INVESTMENTS:		4,36,89,84,850.00
3,90,41,32,697.00	a. In Central & State Govt. Securities	4,36,84,82,750.00	
6,51,41,400.00	b. In Non SLR		
5,02,100.00	c. Shares of Coop. Institution.	5,02,100.00	
	5. ADVANCES		12,40,91,69,766.66
2,30,78,26,746.81	I. SHORT TERM LOANS	2,34,63,39,376.80	
	of the advances amount due from individual is ₹ 4,58,13,45,048.64		
	Of the advances amount overdue ₹ 14,98,71,783.68		
	Out of which pertaining to societies under liquidation is ₹ 33,64,507.04		
5,92,77,44,357.13	II. MEDIUM TERM LOANS	5,82,30,62,307.15	
	of the advances amount due from individual is ₹ 2,69,58,12,297.82		
	Of the advances amount overdue ₹ 71,17,14,229.30		
	Of which pertains to Societies under liquidation ₹ 3,39,99,568.01		
14,81,09,26,573.41	Balance C/fd		20,46,99,74,136.34



THE GOA STATE CO-
(SCHEDULED
BALANCE SHEET

Corresponding Fig. of the Previous Year 31/03/2015	CAPITAL & LIABILITIES	AMOUNT	AMOUNT
1,22,69,22,799.90	Balance b/fd		1,19,68,30,927.90
	4. DEPOSITS & OTHER ACCOUNTS		
	I. FIXED DEPOSIT		11,05,48,58,293.63
	A. SOCIETIES:		
	a. Lakhpati deposits		
3,66,73,92,367.00	b. Re-invest. Deposits	4,69,77,95,296.00	
57,81,52,732.00	c. Fixed Deposits (Urban Bank ₹ 5,72,16,734.00)	84,69,82,147.00	
6,93,99,975.45	d. Res. Fund Dep. (Affiliated Sty.)	9,19,97,806.00	
	B. LOCAL BODIES:		
15,07,27,918.14	a. Re-investment Deposits	23,96,95,540.65	
3,65,14,642.29	b. Fixed Deposits.	3,37,47,156.29	
	C. INDIVIDUALS:		
1,01,26,128.50	a. Lakhpati deposits	90,84,280.50	
250.00	b. Pension Prov. Deposit	250.00	
4,14,79,81,075.08	c. Re-Investment Deposit.	4,47,24,03,915.64	
1,780.00	d. Marriage Deposits Scheme	1,780.00	
58,13,57,484.80	e. Fixed Deposit.	66,31,50,121.55	
	II. RECURRING DEPOSITS		9,52,41,556.00
33,83,400.00	a. Societies	44,74,852.00	
18,000.00	b. Local Bodies.	18,000.00	
8,44,21,716.00	c. Individuals	9,07,48,704.00	
3,20,17,799.00	III. PIGMY DEPOSITS		2,89,76,277.00
9,53,907.48	IV. SECURITY DEPOSITS		2,54,943.48
17,400.00	V. DEPOSIT AT CALL & SHORT NOTICE		17,400.00
	VI. SAVING BANK DEPOSITS:		6,05,86,53,192.80
80,17,17,587.14	a. Societies (out of which from urban Bank ₹ Nil)	1,04,43,91,334.83	
62,10,96,951.87	b. Local Bodies.	46,19,82,620.51	
4,09,08,59,638.81	c. Individuals	4,55,19,79,546.35	
4,11,923.11	d. N.R.I./N.R.E.	2,99,691.11	
16,10,34,75,476.57	Balance c/fd		18,43,48,32,590.81

**OPERATIVE BANK LTD.**

BANK)

AS ON 31.03.2016

Corresponding Fig. of the Previous Year 31/03/2015	PROPERTIES & ASSETS	AMOUNT	AMOUNT
14,81,09,26,573.41	Balance b/fd		20,46,99,74,136.34
2,89,96,70,580.65	III. LONG TERM LOANS of the advances amount due from individual is ₹ 71 17 57 246.24 Of the advances amount overdue ₹ 6,81,65,487.62 Of which pertains to societies under liquidation is nil. Considered Bad & Doubtful of Recovery of (I+II+III). ₹ 37,72,09,407.00 of which provision ₹ 39,71,04,340.16	4,23,97,68,082.71	
	6. INTEREST RECEIVABLE ON		27,99,65,293.85
15,49,89,987.43	a. Advances	16,48,42,149.43	
9,65,43,520.75	b. Investment	11,51,23,144.42	
	7. FIXED ASSETS(AFTER DEPRECIATION)		37,11,38,599.08
6,28,23,160.96	a. Premises	5,62,81,689.96	
29,42,00,571.00	b. Premises A/c(Revaluation)	24,89,38,947.00	
5,09,31,612.12	c. Furniture & Fixtures & Computer	6,00,74,689.41	
31,51,270.15	d. Vehicle Account	25,34,222.15	
4,17,566.56	e. H. O. Plant & Machinery	3,34,050.56	
29,75,000.00	f. Land	29,75,000.00	
	8. OTHER ASSETS:		11,13,88,776.71
24,83,955.41	a. Draft paid without advice	2,76,702.41	
4,36,60,764.95	b. Sundry debtors a/c.	3,38,56,084.45	
3,39,656.25	c. Comm. & Exchange Rec.	3,27,167.25	
62,462.11	d. Library Books	63,567.11	
35,26,578.36	e. Stationery in stock	32,19,985.35	
3,29,842.00	f. Telephone connection deposits	3,30,937.00	
43,69,197.00	g. Festival & Special Advance	52,03,461.00	
2,16,22,594.00	h. I. Tax ded at source Receivable	1,99,28,150.28	
10,98,747.00	i. Security deposit a/c.	12,76,998.00	
1,19,824.00	j. Subsidy due.	1,19,824.00	
18,45,42,43,464.11	Balance c/fd		21,23,24,66,805.98



THE GOA STATE CO-
(SCHEDULED)
BALANCE SHEET

Corresponding Fig. of the Previous Year 31/03/2015	CAPITAL & LIABILITIES	AMOUNT	AMOUNT
16,10,34,75,476.57	Balance B/fd		18,43,48,32,590.81
	VII. CURRENT DEPOSITS:		1,63,96,56,537.16
19,88,95,669.86	a. Societies (out of which from urban Bank ₹ 1,85,27,563.57)	19,55,56,274.71	
1,25,93,194.50	b. Local Bodies.	1,32,74,105.15	
23,67,20,458.12	c. Individuals	29,18,11,435.87	
92,76,00,706.45	d. Matured Deposits	1,13,13,33,048.40	
1,79,700.00	e. Pigmy Deposit Collection a/c.	4,53,840.00	
71,31,113.29	f. Deposit at call & short notices	72,27,833.03	
	5. BORROWINGS		1,84,62,000.00
	a. From NABARD	1,84,62,000.00	
	6. CLEARING ADJUSTMENTS		3,54,76,519.94
1,06,571.75	a. Clearing adjustment	20,721.75	
4,504.00	b. All Goa Clearing	1,250.00	
2,17,40,146.54	c. CTS/Non CTS Clearing Payable	3,53,72,304.19	
	d. ECS Mandate Payable	82,244.00	
	7. OTHER LIABILITIES & PROVISIONS		
30,72,228.93	I. BILLS FOR COLLECTION (Being Bills Receivable as per contra)		19,19,366.93
99,54,13,158.00	II. INTEREST PAYABLE		1,15,47,96,408.50
78,83,225.16	III. SUNDRY CREDITORS		1,87,62,183.94
	IV. PROVISIONS:		30,45,88,729.20
3,27,29,737.50	a. Draft & Payorder payable	3,79,70,528.75	
10,45,620.00	b. Audit fees payable	6,20,000.00	
11,77,151.35	c. Staff LIC premium payable	17,46,929.05	
8,87,800.00	d. Staff Income tax payable	21,68,200.00	
9,215.00	e. Branch Adj. for Net debit balance	9,215.00	
8,955.00	f. TDS on contractors.	28,465.00	
2,29,349.00	g. TDS on int. paid on Time Deposits.	65,43,425.00	
1,80,638.00	h. TDS on proffession.	1,29,826.00	
2,646.00	i. TDS on comm. Paid to Pigmy Collector	2,395.00	
613.80	j. Crop Insurance payable	613.80	
45,103.30	k. EGSLIS scheme	43,860.00	
11,85,505.00	l. Recovery Exec. Fees	12,82,672.00	
32,521.00	m. ABN Fees Payable	32,521.00	
18,55,23,51,008.12	Balance c/fd		21,60,84,94,336.48

**OPERATIVE BANK LTD.**

BANK)

AS ON 31.03.2016

Corresponding Fig. of the Previous Year 31/03/2015	PROPERTIES & ASSETS	AMOUNT	AMOUNT
18,45,42,43,464.11	Balance c/fd		21,23,24,66,805.98
19,945.00	k. Adv against Ex-Gratia		
55,68,727.00	l. Advance against Agreement Arrears		
45,713.00	m. Security Transaction Tax	45,713.00	
9,18,000.00	n. Rent receivable	9,18,000.00	
7,446.00	o. Water Charges Receivable		
22,669.00	p. Electricity Deposits	27,669.00	
2,900.00	q. Water connection deposits	2,900.00	
1,51,46,986.37	r. Receivable Against Fraud Cases	1,51,46,986.37	
72,71,850.05	s. NFS Settlement A/c	2,38,70,903.48	
17,95,201.61	t. DEAF Claim A/c	54,33,570.68	
2,06,300.00	u. NFS Aquirer A/c	8,71,200.00	
	v. NFS Aquirer Charge Back Account	35,447.33	
	w. PAN card coupon amt. receivable	4,33,510.00	
1,33,40,075.00	9. NON BANKING ASSETS Acquired in satisfaction of Banks claim		1,08,32,825.00
28,33,59,275.00	10. LOSS ASSETS Unrecovered IIBI Bonds balance		28,33,59,275.00
4,96,04,102.00	11. ACCEPTANCE ENDORSEMENT & OTHER OBLIGATIONS ON BEHALF OF CUSTOMERS AS PER CONTRA		5,16,58,027.00
30,72,228.93	12. BILLS RECEIVABLE (Being bills for collection as per contra)		19,19,366.93
10,00,621.00	13. CLEARING ADJUSTMENTS		95,97,140.79
18,98,055.90	a. IBT(Inter Branch Transaction)	20,67,105.56	
10,472.99	b. CTS/Non CTS Clearing Receivable	75,24,562.24	
	c. MICR Clearing	5,472.99	
18,83,75,34,032.96	Balance c/fd		21,58,98,33,440.70



THE GOA STATE CO-
(SCHEDULED)
BALANCE SHEET

Corresponding Fig. of the Previous Year 31/03/2015	CAPITAL & LIABILITIES	AMOUNT	AMOUNT
18,55,23,51,008.12	Balance B/fd		21,60,84,94,336.48
1,04,449.24	n. Service Tax/Cash Trans. Tax Payable	1,04,441.75	
14,81,29,154.00	o. Subsidy Reserve Fund.	18,01,45,527.00	
1,19,83,891.84	p. Unclaimed Deposits	1,32,72,811.28	
5,89,347.77	q. Collection of Electricity Bills	4,250.77	
2,07,785.00	r. Collection of Water Bills	18,329.00	
18,17,137.91	s. Other Provisions(Mandatory Advt/Exp.)	18,07,561.91	
15,55,200.00	t. Loss on Non Bank Assets	15,55,200.00	
74,53,290.00	u. DIV.Payable (XX TO XXIII)	70,97,117.00	
13,063.00	v. Staff LFC Bills	13,063.00	
20,21,000.00	w. Staff Hospitalisation Bills		
14,56,121.00	x. Dues Payable to Retired Employees	15,57,839.00	
1,86,10,127.00	y. PL Encashment on Retirement	1,91,37,420.00	
75,71,166.00	z. Dues payable to Staff		
47,329.80	aa. Rent Payable	58,924.20	
1,71,000.00	ab. Grih Aadhar Settlement A/c	1,50,64,800.00	
10,36,805.36	ac. DEAF Collection A/c	5,18,522.94	
2,06,000.00	ad. NFS Issuer A/c	1,23,67,100.00	
	ae. Security Deposit (contractor)	10,46,674.75	
	af. Input Service Tax Credit	2,40,496.00	
3,90,87,644.25	V. PROV. AGAINST STANDARD ASSETS		4,37,56,820.45
35,40,55,245.28	VI. PROVISION FOR DOUBTFUL DEBTS		39,71,04,340.16
1,69,17,446.37	VII. PROV. AGNST. FRAUDULENT CASES		1,71,18,030.37
15,64,426.44	VIII. PROV. AGNST. INTER BANK RECONCIL		15,64,426.44
4,23,85,129.44	IX. OVERDUE INTEREST RESERVE		4,19,61,182.44
3,28,18,867.30	8 BRANCH ADJUSTMENT(Net)		
4,96,04,102.00	9. ACCEPTANCES , ENDORSEMENT & OTHER OBLIGATIONS ON BEHALF OF CUSTOMERS AS PER CONTRA		5,16,58,027.00
19,29,17,56,737.12	TOTAL RUPEES		22,16,16,57,163.34

FOR AND ON BEHALF OF

Sd/-
D. G. NAIK
(GENERAL MANAGER - ACCOUNTS)

Sd/-
S. V. Lotlikar
(MANAGING DIRECTOR)

Sd/-
A. M. S. D'SILVA
(VICE - CHAIRMAN)

**OPERATIVE BANK LTD.**

BANK)

AS ON 31.03.2016

Corresponding Fig. of the Previous Year 31/03/2015	PROPERTIES & ASSETS	AMOUNT	AMOUNT
18,83,75,34,032.96	Balance B/fd		21,58,98,33,440.70
	14 BRANCH ADJUSTMENT(Net)		4,20,47,926.05
	15. PROFIT & LOSS A/C		52,97,75,796.59
45,42,22,704.16	a. As on Last Balance Sheet.	45,42,22,704.16	
	b. Loss for the year ended 31.03.2016	7,55,53,092.43	
19,29,17,56,737.12	TOTAL RUPEES		22,16,16,57,163.34

THE BOARD OF DIRECTORS

Sd/-
U. B. PHALDESSAI
(CHAIRMAN)

As per our report of even date attached
For Venkatesh Shenai and Associates
Chartered Accountants
Place:Mapusa-Goa
Date: 02.09.2016

Sd/-
CA:V.J. SHENAI
(.Proprietor)
M.No. 152865



NOTES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2016 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

I. SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARING FINANCIAL STATEMENTS

1. BACKGROUND:-

The Goa State Co-operative Bank Ltd was incorporated in 1963 and provides a complete suite of corporate and retail banking products to its customers located in State of Goa and Union Territory of Daman & Diu.

2. BASIS OF PREPARATION :-

The financial statements have been prepared and presented under the historical cost convention and comply with generally accepted accounting principles, the statutory requirements prescribed under the Banking Regulation Act 1949 and the Multi State Co-operative Societies Act 2002, circulars and guidelines issued by the Reserve Bank of India (RBI), National Bank for Agriculture And Rural Development (NABARD) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and the current practices prevailing within the banking industry in India., provision and prevailing practices, except as otherwise stated

3. USE OF ESTIMATES :

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, expenses, income and disclosure of contingent liabilities as at the date of the financial statements. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

4. INVESTMENTS :

- i. The Bank discloses it's investment under the following 3 categories
 - a. Central and state Government Securities.
 - b. Shares In co-operative institutions.
 - c. Bonds of Public Sector Undertakings
- ii. The valuation of investment in these categories has been done as follows.
 - a) Investment in HTM category is carried at acquisition cost. The premium (if any (paid on the investment under this category is amortized over the remaining period maturity.)
 - b) Investment under AFS and HFT categories are valued at market rate, in aggregate under each classification and net depreciation, is accounted for. Net appreciation if any, is ignored.
- iii. Market value of securities is determined in terms of price rate indicated by FIMMDA.



- iv. Broken period interest in respect of investment is treated as an item of revenue under the profit & loss account.

5. ADVANCES :

Advances are classified as performing and non-performing assets in accordance with the prudential norms issued by RBI. Advances are classified into standard, substandard, doubtful and loss assets borrower wise. Advance stated in the balance sheet are net of provisions made for non-performing assets. Partial recoveries in non-performing advances are apportioned first towards charges and interest, thereafter towards principal.

6. FIXED ASSETS :-

Leasehold land and Vehicles are stated at cost less amortization/ depreciation. Furniture & Fixtures & Computers, Plant & Machinery are stated at written down value.

Land: - land is stated at the acquisition cost.

Premises: - These are stated at revalued amount less depreciation.

Cost includes incidental expenses incurred on acquisition of assets.

- i. Premises(including revaluation) are depreciated on written down method @ 10 %p.a.
- ii. Computer are depreciated on straight line method @ 33.33 % p.a.
- iii. Vehicles are depreciated on written down method @20 % p.a.
- iv. Plant and machinery depreciated on written down method @15 % p.a.
- v. Furniture & fixture depreciated on written down method @10 % p.a.

Depreciation on the fixed assets purchased during the year is charged for the entire year, if the asset is purchased and retained for 180 days and more, or else the same is charged at 50% of the normal rate.

7. REVENUE RECOGNITION:-

Income and expenditure are generally accounted on accrual basis, except the following:

- a. Interest on Non-performing advances and non performing investments is recognized as per norms laid down by Reserve Bank of India.
- b. Interest on overdue bills, commission (other than Government business), Exchange, Brokerage and rent on lockers are accounted on realization.
- c. Dividend is accounted when the right to receive the same is established.
- d. In case of suit filed accounts, related legal and other expenses incurred are charged to profit & loss account and on recovery the same are accounted as income.

8. DEFINED BENEFIT PLANS :

- a) GRATUITY: The employee gratuity fund scheme is funded by the Bank and managed by LIC India and HDFC Life Insurance who in turn manages their funds as per guidelines. The bank has met all its obligation towards the payment of gratuity to its retired staff during the year. The balance outstanding in these funds as on 31.03.2016 is ₹ 6,95,85,996/-.



- b) Pension: The employees of the bank have been drawing pension from EPFO, which is being extended to them from out of the accumulation by way of EPF contribution from the Employer's shares of PF contribution.
- c) Leave encashment paid was charged to profit & loss Account on cash basis. The bank has now started contributing to Leave Encashment fund with HDFC Life Insurance. The balance outstanding in this account as on 31.03.2016 is ₹ 1,09,07,413/-

9. NO PROVISION IS RECOGNIZED FOR:

- a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the bank.
- b) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
- c) A reliable estimate of the amount of obligation cannot be made.

II. NOTES FORMING PART OF ACCOUNT:

- a) Under normal business transaction, the bank has sanctioned loans to the five members of the board and their relatives during the year ended 31/03/2016. The aggregate balance outstanding as at 31/03/2016 is ₹ 34,22,521/- which works out to 0.03% of the total advances. The relative of the director is employee of the bank eligible for employee related staff loan and facilities.
- b) Branches of the Bank had transaction with other branches through HO account leading to debit or credit entries originating at branch level. As on 31st March 2016, an amount of ₹ 420.48 lakh (Debit) under assets remained to be reconciled. The bank has passed some rectification entries which again remain to be reconciled. The age-wise classification of the pending entries under branches adjustment account as on 31st March 2016 is summarized below.

Time Period	No. of Debit Entries	Debit Amount	No. of Credit Entries	Credit Amount	Net Balance
Up to 0 months	843	1,435.48	796	1,635.09	(199.61)
Above 3 months up to 6 months	506	642.91	304	553.56	89.35
Above 6 months up to 12 months	499	375.20	393	380.12	(4.92)
Above 12 months up to 36 months	16273	42,403.20	15897	41,949.28	453.92
Above 36 months	365	151.71	44	70.03	81.68
Total		45,008.5		44,588.08	420.42

However the position as on 31/07/2016 before finalization of accounts is as follows:-



Time Period	No. of Debit Entries	Debit Amount	No. of Credit Entries	Credit Amount	Net Balance
Up to 0 months	412	644.06	495	1,368.68	(724.62)
Above 3 months up to 6 months	477	469.96	291	416.71	53.25
Above 6 months up to 12 months	737	973.18	481	862.18	111.00
Above 12 months up to 36 months	5020	7,620.57	4,694	7,486.21	134.36
Above 36 months	1899	3,365.12	1,549	3,314.70	50.42
Total		13,072.89		13,448.48	(375.59)

- c) The contingent liability on account of Bank guarantee issued is ₹ 5,16,58,027/- and those relating to bills for collection are ₹ 19,19,366/-.
- d) Previous year's figures have been regrouped or rearranged, wherever necessary and are stated in bracket.

I. COMPLIANCE WITH THE ACCOUNTING STANDARDS:

- a) No payment is made to relatives as specified under accounting standard-18 issued by the Institute of Chartered Accountants of India (ICAI). However there is one staff member related to directors of the Bank and as Employees of the Bank, they are eligible for employee related staff loan and other facilities like any other employees.
- b) There are no specific directions/guidelines from the Reserve Bank of India and Registrar of cooperative Societies, Panjim-Goa in respect of disclosure to be made for segment reporting as required under accounting standard-17 issued by the Institute of Chartered Accountants of India. The entire operation of the bank is one composite banking business not liable to different risks and rewards. Consequently in the opinion of the bank, accounting standard- 3 issued by the Institute of Chartered Accountants of India (ICAI) is not applicable.
- c) The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under accounting standard 28 issued by the Institute of Chartered Accountants of India (ICAI) is required.



d) Disclosure of various information as required by RBI vide their Circular No.RBI/2005-06/178.RPCD.CO.R.F.B.C.No.44/07.38-03/2005-06 dt.10.10.2005.

Sr. No.	Particulars	As on	
		31.03.2015	31.03.2016
1	Capital to Risk Asset Ratio	2.11%	1.65%
	a) Tier I	1.06%	0.85%
	b) Tier II	1.05%	0.80%
2	Movement of CRAR		
	a) Tier I	1109.66	902.50
	b) Tier II	1109.66	902.50
3.	Investments:-		
	SLR:-		
	a) Book Value of Investments	39041.33	43320.88
	b) Face Value of Investments	39655.80	44433.50
	c) Market Value of Investments	39041.33	44229.89
	NON-SLR		
	a) Book Value of Investments	651.41	Nil
	b) Face Value of Investments	651.41	Nil
	c) Market Value of Investments	168.53	Nil
4.	Advances against Real Estate, construction business, housing	7876.85	7837.07
5.	Advances against Shares & debentures	Nil	Nil
6.	Advances to directors, their relatives, companies/firms in which they are interested:		
	a) Fund -based	23.23	34.23
	b) Non-fund -based(Guarantees, L/C etc.		
7.	Cost of Deposits: Average cost of Deposits		
8.	NPAs:		
	a) Gross NPAs	10679.29	11658.59
	b) Net NPAs	7213.55	7267.94
	c) % of Gross NPAs to total Advances	11.23%	9.40%
	d) % of Net NPAs to total Advances	7.59%	5.86%
9.	Movement of NPAs		
	a) Gross NPAs		
	Opening Balance	12068.13	12551.81
	Add: Additions during the year	2512.85	2948.06
	Less Reduction during the year	2029.17	3841.28
	Closing Balance	12551.81	11658.59



Sr. No.	Particulars	As on	
		31.03.2015	31.03.2016
	b) Net NPAs		
	Opening Balance	8565.03	8587.41
	Add: Additions during the year	2040.93	685.62
	Less Reduction during the year	2018.55	2005.09
	Closing Balance	8587.41	7267.94
10.	Profitability:		
	a) Interest Income as a percentage of working funds	7.47%	7.64%
	b) Non-Interest income as a percentage of working funds	0.30%	0.37%
	c) Operating profit as a percentage of working fund	-0.44%	-0.34%
	d) Return on Assets	7.77%	8.01%
	e) Business (Deposits + Advances) per employee	411.00	482.08
	f) Profit per employee		
11.	Provisions		
	(a) Provision on NPAs required to be made	3534.90	3772.09
	(b) Provision on NPAs actually made	3540.55	3971.04
	(c) Provision required to be made in respect of overdue interest taken into income account, provident fund, arrears in reconciliation of inter-branch account etc.	423.85	419.61
	(d) Provision actually made in respect of overdue interest taken into income account, provident fund and arrears in reconciliation of inter-branch account	423.85	419.61
	(e) Provision required to be made on depreciation in investments.	482.88	0.00
	(f) Provision actually made on depreciation in investments.	482.88	0.00
12.	Movement in provisions:		
	a) Towards NPAs	3964.40	4390.65
	b) Towards depreciation on investments	3625.75	3166.52
	c) Towards Standard assets	390.88	437.57
13.	Foreign currency assets & liabilities (if applicable)	NIL	NIL
14.	Insurance premium paid to DICGC during the year with S. T.	160.42	189.93

Sd/-
D. G. NAIK
(General Manager - Accounts)

Sd/-
S. V. Lotlikar
(Managing Director)

Sd/-
A. M. S. D'SILVA
(VICE - CHAIRMAN)

Sd/-
U. B. PHALDESSAI
(CHAIRMAN)

As per our report of even date attached
For Venkatesh Shenai and Associates
Chartered Accountants
Place: Mapusa-Goa
Date: 02.09.2016

Sd/-
CA: V. J. SHENAI
(.Proprietor)
M.No. 152865



INDEPENDENT AUDITOR'S REPORT

To
The Members of
The Goa State Co-operative Bank Ltd.,
Panaji -GOA.

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of The Goa State Co-operative Bank Ltd., PANJIM, GOA and its branches which comprises the Balance Sheet as at March 31, 2016, Profit & Loss Account for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:-

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the bank. This responsibility includes the design, implementation and maintenance of internal control, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS RESPONSIBILITY:-

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the bank in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonability of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BASIS OF QUALIFIED OPINION:

- a. Attention is invited to branch adjustment account in the balance sheet which has a debit balance of ₹ 4,20,47,926.05. This is the net result of un-reconciled balances between branches of the bank. In the absence of particulars of such inter branch balance difference, we are unable to quantify the effect on the financial statements. Further Attention is also invited to note II (b) of the notes to accounts
- b. The bank follows the practice of classification of advances into standard, sub standard, doubtful and loss assets. This classification is on the basis of the period during which the interest/ principle repayment remains un-serviced. The classification as carried out by the software of the bank is inaccurate as the date on which as advances become Non performing assets and is affected by recoveries therein resulting in a change in the classification or advances. The CBS software was classifying the Amount (under CC limits) as overdue /NPA only if the limit was not renewed on due date .Even if the account remain out of order for any reason (i.e. exceeding sanction limits /DP, Non-submission of stock statement, insufficient credit etc.) the account was classified as standard (without any overdue) thus the software was not designed to generate report/classify assets as per RBI guidelines on IRAC. This results in erroneous asset classification and consequently the provision made thereon is observed to be in excess by ₹ 1,98,94,933/-. However due to non-



availability of requisite data, we are unable to quantify the effect on the financial statements.

- c. Attention is also invited to share deposit of ₹ 83,59,695/- where the bank is required to allot shares & share certificates.
- d. The bank is obtaining the bank statements in respect of account with other banks, periodically and all entries are reconciled, except for accounts mentioned in LFAR annexed to our report, in the absence of request information we are unable to quantify the effect there of on the financial statements.
- e. Bank's loss has been understated by ₹ 47.52 lakhs as no provision is made for frauds committed in Sakhli Branch.
- f. Bank has an exposure of ₹ 75 crores in consortium finance with SBI as the lead banker. As per RBI directive a provision of ₹ 2.26 crores @ 7.5% for March 2016 quarter on its exposure to Govt. of Punjab (₹ 30.11 crores exposure) was required. The bank has made short provision of ₹ 2.26 cores.

QUALIFIED OPINION:-

In our opinion and to the best of our information and according to the explanations given to us, the financial statements subject to our comments and observations contained in LFAR and point (a) and (f) in basis of Qualified opinion, give the information required by The Multi-State Co-operative Societies Act, 2002 and Rules made there under in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of the banks as at 31st march 2016.
- b) In the case of the profit and loss account, the loss for the year ended on that date.

EMPHASIS OF MATTER:

- a) Bank is maintaining the system of unique identity number to bank level customer. However short-comings in certain cases are observed which can hamper effective legal compliance and assets classification in respect of advances.
- b) Attention is also invited to note 4 of the notes to accounts where the bank has not followed the expected practice as per RBI guidelines of investment classification.

REPROT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:-

We further report that:-

- a) We have obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, the bank has kept proper books of accounts as required by the law so far as it appears from our examination of those books.
- c) The balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of account.
- d) In our opinion, except for the effects of the matters described in point(a) to (f) of the basis for qualified opinion paragraph and subjected to LFAR comments, the balance sheet and income and expenditure account dealt with by this report comply in all material respect with mandatory accounting standards.

FOR VENKATESH SHENAI & ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-

VENKATESH SHENAI
(PROPRIETOR)
M.NO.152865

PLACE: MAPUSA -GOA
DATE: 2nd September 2016



PROGRESSIVE TREND FOR LAST 53 YEARS (1963-64 to 2015-16)

Year	Membership		Paid up Share Capital	Reserves & Other Fund	Working Capital	De-positions	% Rise in Deposits	Advances	% Rise in Advances	C/D Ratio (in %)	Cash & Bank Balances	Investments	Borrowings	Business	No. of Branches	Profit/ Loss (-)
	Societies	Individual														
1964	143	121	0.04	0.00	0.19	0.14		0.01		7.14%	0.08	0.10	0.00	0.15	1	0.00
1965	235	144	0.08	0.00	0.40	0.26	85.71%	0.08	700.00%	30.77%	0.14	0.17	0.06	0.34	4	-0.01
1966	289	151	0.09	0.00	0.50	0.34	30.77%	0.17	112.50%	50.00%	0.14	0.17	0.06	0.51	9	-0.01
1967	294	150	0.11	0.00	0.68	0.48	41.18%	0.28	64.71%	58.33%	0.08	0.29	0.07	0.76	9	-0.01
1968	305	158	0.13	0.00	0.83	0.59	22.92%	0.29	3.57%	49.15%	0.12	0.40	0.12	0.88	9	0.00
1969	307	160	0.13	0.01	0.97	0.68	15.25%	0.59	103.45%	86.76%	0.13	0.22	0.13	1.27	9	0.00
1970	313	162	0.14	0.01	1.15	0.94	38.24%	0.63	6.78%	67.02%	0.15	0.37	0.06	1.57	9	0.01
1971	317	174	0.15	0.02	1.99	1.42	51.06%	0.86	36.51%	60.56%	0.14	0.93	0.36	2.28	9	0.01
1972	322	269	0.17	0.02	2.07	1.28	-9.86%	1.38	60.47%	107.81%	0.14	0.49	0.45	2.66	10	0.01
1973	353	321	0.19	0.05	2.65	1.92	50.00%	1.49	7.97%	77.60%	0.45	0.65	0.37	3.41	10	0.02
1974	363	329	0.23	0.08	3.29	2.43	26.56%	2.22	48.99%	91.36%	0.25	0.75	0.43	4.65	10	0.03
1975	360	361	0.26	0.10	4.15	3.20	31.69%	2.73	22.97%	85.31%	0.31	1.00	0.41	5.93	10	0.03
1976	362	381	0.28	0.14	5.92	4.44	38.75%	3.75	37.36%	84.46%	0.36	1.69	0.79	8.19	13	0.06
1977	365	359	0.30	0.23	7.39	5.46	22.97%	4.56	21.60%	83.52%	0.40	2.18	1.01	10.02	13	0.04
1978	345	390	0.32	0.33	8.63	6.47	18.50%	5.02	10.09%	77.59%	0.46	1.79	1.13	11.49	13	0.06
1979	340	415	0.42	0.48	11.30	8.70	34.47%	6.37	26.89%	73.22%	0.66	3.84	1.23	15.07	16	0.03
1980	344	435	0.44	0.66	12.97	10.32	18.62%	6.52	2.35%	63.18%	0.68	5.14	1.03	16.84	17	0.08
1981	344	450	0.54	0.70	15.63	12.65	22.58%	7.37	13.04%	58.26%	1.08	6.51	0.98	20.02	17	0.04
1982	354	463	0.57	0.92	16.98	13.74	8.62%	9.33	26.59%	67.90%	0.83	5.87	1.02	23.07	17	0.02
1983	345	470	0.60	1.15	19.50	15.89	15.65%	9.99	7.07%	62.87%	1.57	6.77	0.87	25.88	17	0.02
1984	316	488	0.68	1.25	20.54	16.57	4.28%	9.64	-3.50%	58.18%	1.39	7.99	0.83	26.21	17	0.02
1985	352	499	0.74	2.45	23.06	18.81	13.52%	10.49	8.82%	55.77%	0.78	9.87	0.81	29.30	17	-0.81
1986	369	508	0.98	3.59	26.77	21.65	15.10%	10.6	1.05%	48.96%	1.32	12.86	0.85	32.25	17	-1.12
1987	382	516	1.13	3.44	30.48	24.85	14.78%	12.49	17.83%	50.26%	1.54	14.55	0.76	37.34	17	0.01
1988	395	526	1.28	3.53	33.23	26.89	8.21%	16.5	32.11%	61.36%	1.50	13.70	0.61	43.39	17	0.14



1989	405	539	1.47	3.49	41.21	34.42	28.00%	20.46	24.00%	59.44%	2.37	16.43	0.35	54.88	19	0.49
1990	429	694	1.58	3.52	49.82	41.99	21.99%	28.67	40.13%	68.28%	2.04	17.26	0.34	70.66	20	0.68
1991	4423	1168	1.71	3.58	61.38	51.21	21.96%	37.21	29.79%	72.66%	4.21	16.96	0.52	88.42	21	0.71
1992	465	1323	2.13	4.39	79.01	66.18	29.23%	53.3	43.24%	80.54%	3.60	18.07	0.69	119.48	26	0.26
1993	497	1930	2.60	6.13	116.02	98.42	48.72%	70.84	32.91%	71.98%	6.06	33.55	1.59	169.26	31	0.28
1994	536	2344	3.25	8.09	162.36	137.86	40.07%	98.36	38.85%	71.35%	6.86	49.94	2.27	236.22	33	0.30
1995	563	2715	3.73	11.88	197.63	166.23	20.58%	116.97	18.92%	70.37%	12.16	60.76	3.14	283.20	36	0.44
1996	599	2664	3.80	13.87	242.50	202.06	21.55%	158.22	35.27%	78.30%	9.96	62.09	5.01	360.28	52	0.45
1997	618	3257	4.11	20.06	327.39	267.31	32.29%	192.17	21.46%	71.89%	15.75	98.71	6.85	459.48	59	0.51
1998	624	4388	4.78	28.50	394.31	322.25	20.55%	221.88	15.46%	68.85%	15.71	84.17	11.23	544.13	63	0.65
1999	672	5197	5.25	35.70	478.38	384.35	19.27%	251.61	13.40%	65.46%	23.14	175.66	13.05	635.96	64	0.13
2000	706	6165	5.75	44.28	518.51	395.08	2.79%	277.64	10.35%	70.27%	20.65	186.73	27.56	672.72	64	0.69
2001	725	7498	6.48	59.91	574.80	441.34	11.71%	300.65	8.29%	68.12%	23.25	200.69	19.20	741.99	64	-3.11
2002	750	7768	6.78	75.29	614.17	464.68	5.29%	329.08	9.46%	70.82%	40.08	188.48	22.66	793.76	64	1.04
2003	777	8077	6.83	89.82	653.90	486.06	4.60%	322.5	-2.00%	66.35%	33.86	233.36	30.93	808.56	64	0.21
2004	800	8891	7.07	109.18	745.21	553.21	13.82%	321.62	-0.27%	58.14%	48.88	298.18	20.70	874.83	64	3.30
2005	825	9446	7.42	95.58	767.64	575.11	3.96%	350.66	9.03%	60.97%	43.20	289.25	11.28	925.77	64	0.28
2006	886	9684	7.86	83.94	821.16	645.90	12.31%	377.97	7.79%	58.52%	46.83	316.06	5.46	1023.87	64	1.08
2007	926	10652	9.41	91.40	794.89	652.95	1.09%	331.49	-12.30%	50.77%	54.95	357.53	0.17	984.44	64	0.27
2008	940	11928	10.84	73.94	804.06	663.46	1.61%	392.87	18.52%	59.22%	73.66	289.78	0.00	1056.33	64	1.11
2009	955	14629	13.39	53.11	870.44	754.11	13.66%	494.64	25.90%	65.59%	53.13	295.92	0.00	1248.75	64	0.89
2010	963	17146	16.33	67.89	1090.37	958.99	27.17%	555.58	12.32%	57.93%	73.76	434.65	0.00	1514.57	65	0.93
2011	967	19043	18.51	67.65	1198.81	1044.65	8.93%	587.96	5.83%	56.28%	82.26	498.67	0.00	1632.61	67	1.01
2012	996	20995	20.62	91.87	1326.35	1160.27	11.07%	624.39	6.20%	53.81%	77.25	559.29	0.00	1784.66	67	-68.37
2013	1101	23463	22.68	89.87	1409.93	1249.75	7.71%	636.36	1.92%	50.92%	107.60	605.64	0.00	1886.11	67	42.43
2014	1368	30207	34.11	86.99	1624.11	1433.12	14.67%	829.83	30.40%	57.90%	93.34	626.45	0.00	2262.95	67	-11.36
2015	1443	35023	43.71	83.21	1866.15	1625.97	13.46%	1113.52	34.19%	68.48%	124.57	532.96	0.00	2739.49	68	-8.13
2016	1464	38023	48.60	74.45	2080.16	1887.77	16.10%	1240.92	11.44%	65.73%	146.34	659.74	1.85	3128.69	70	-7.56

(0.00 indicates figures less than Rupees fifty thousand)

**THE GOA STATE CO-OP BANK LTD.**

(Scheduled Bank)

Head Office, Panaji- Goa

Budget for the Year 2015-16 with actual & proposed budget for 2016-17 & 2017-18

After Shedding (Amount in Lakhs)

Sr. No.	PARTICULARS	Budget for 2015-2016	Actuals as on 31.03.2016	Achievment + / -	Revised Budget for 2016-2017 (GOA)	Revised Budget for 2016-2017 (DD)	Total Budget for 2016-2017	Proposed Budget for 2017-2018
1	Interest on loans & Advances.	11018.00	12455.52	1437.52	14601.70	4453.69	19055.39	16061.87
2	Interest on Investment & Call deposit	4950.00	4485.98	-464.02	3389.18	1023.82	4413.00	3728.10
3	Commission & Exchange.	44.00	59.04	15.04	81.00	24.40	105.40	89.10
4	Govt receipts		7.67	7.67	6.50	1.90	8.40	7.15
5	Other Receipts.	660.00	491.61	-168.39	656.62	288.98	945.60	722.28
6	Rent Received a/c	37.00	33.77	-3.23	37.10		37.10	34.30
7	Ex. prov on Invest. Dep Reserve		206.82	206.82				
8	Profit on sale of Asset(net)							
9	Int Subvention received	10.00	12.97	2.97	10.95		10.95	12.05
10	Divident received		0.30	0.30	0.30		0.30	0.30
11	Ex prv on Bad Debt/Frd cases	870.00		-870.00	834.00	60.00	894.00	867.00
	Total	17589.00	17753.68	164.68	19617.35	5852.79	25470.14	21522.15
I.	EXPENDITURE							
	A. Interest Paid							
1	On Deposit	12189.00	13075.28	886.28	14684.03	4435.80	19119.83	16152.43
2	On Borrowings		18.14	18.14	17.50		17.50	17.00
	TOTAL A	12189.00	13093.42	904.42	14701.53	4435.80	19137.33	16169.43
	B. Managerial Expenses							
1	Salaries & Allowance Provident Fund	3950.00	3734.23	-215.77	3500.00	1057.20	4557.20	3850.00
2	Sitting fees paid to directors	6.00	4.87	-1.13	5.60	1.00	6.60	5.00
3	Rent, Taxes, Insurance & Lighting	122.00	111.19	-10.81	92.70	28.30	121.00	103.00
4	Insurance on D.I.C.G.	170.00	189.93	19.93	153.60	46.40	200.00	168.96
5	Legal Fees & Expenses	10.00	7.59	-2.41	7.68	2.32	10.00	8.45
6	Postage, Telegraph & telephone Charges	17.00	16.84	-0.16	14.36	4.33	18.69	15.80
7	Stationery & printing	16.00	22.79	6.79	19.20	5.80	25.00	21.12
8	Depreciation & Repairs to Property	300.00	222.36	-77.64	230.40	69.60	300.00	253.44
9	Commission paid to pigmy Collectors	12.00	9.01	-2.99	9.22	2.78	12.00	10.14
10	TADA expenses of Mngt	11.00	8.67	-2.33	8.45	2.55	11.00	9.30
11	TADA expenses of staff	16.00	15.93	-0.07	13.52	4.08	17.60	14.87
12	Provision for Standard Assets	118.00	46.69	-71.31	51.35	15.51	66.86	56.49
13	Subscription and periodical	9.00	10.75	1.75	9.22	2.78	12.00	10.14
14	Advertisement & publicity	6.00	5.97	-0.03	5.38	1.62	7.00	5.92
15	Mandatory Advt/Expenses	9.00	1.61	-7.39	5.38	1.62	7.00	5.92
16	Staff Welfare expenses	35.00	67.56	32.56	56.83	17.17	74.00	62.51

**THE GOA STATE CO-OP BANK LTD.**

(Scheduled Bank)

Head Office, Panaji- Goa

Budget for the Year 2015-16 with actual & proposed budget for 2016-17 & 2017-18

After Shedding (Amount in Lakhs)

Sr. No.	PARTICULARS	Budget for 2015-2016	Actuals as on 31.03.2016	Achievment + / -	Revised Budget for 2016-2017 (GOA)	Revised Budget for 2016-2017 (DD)	Total Budget for 2016-2017	Proposed Budget for 2017-2018
17	ADM charges on PF	38.00	24.53	-13.47	29.18	8.82	38.00	32.10
18	Professional & consultancy	45.00	12.26	-32.74	19.20	5.80	25.00	21.12
19	Stock Audit Charges		0.36	0.36	0.77		0.77	0.85
20	Commission paid	6.00	0.67	-5.33	1.54	0.16	1.70	1.69
21	Provision for:							
	a) <i>Group Grat Sch Prem EDL & GSL Scheme premium</i>	250.00	230.15	-19.85	200.00	60.00	260.00	220.00
	b) <i>Agriculture credit stab fund</i>	3.00		-3.00	2.30		2.30	2.53
	c) <i>Share Capital redemption fund</i>							
	d) <i>Bad & Doubtful Account</i>		432.50	432.50				
	e) <i>Audit fees payable</i>	8.00	6.20	-1.80	6.14		6.14	6.75
	f) <i>Overdue Interest</i>							
	g) <i>Investment depreciation Reserve</i>							
	h) <i>Bonus to Staff</i>	1.00		-1.00	0.77		0.77	0.85
	i) <i>Inter Bank Reconciliation</i>							
	j) <i>Against Fraud cases</i>							
	k) <i>Staff arrears</i>							
22	Motor Vehicle Expenses	9.00	8.09	-0.91	6.91	1.09	8.00	7.60
23	Other Expenses	52.00	49.96	-2.04	42.24	12.76	55.00	46.46
24	Computer maintenance/Xerox	63.00	50.67	-12.33	46.08	13.92	60.00	50.69
25	Clearing house exp	2.00	7.38	5.38	6.14	1.86	8.00	6.75
26	H O complex maintenance	6.50	4.43	-2.07	4.99	1.51	6.50	5.49
27	Amortisation of HTM securities	28.00	27.41	-0.59	21.50	6.50	28.00	23.65
28	Lease Line Charges	36.00	19.46	-16.54	19.20	5.80	25.00	21.12
29	ATM expenses	3.00	19.40	16.40	16.90	5.10	22.00	5.00
30	FLC Exp.		0.03	0.03	0.04		0.04	0.04
31	Service Charges Paid	3.00	14.01	-11.01	10.75	3.25	14.00	11.83
32	Service Tax	4.00	4.56	0.56	3.07		3.07	3.38
33	Shedding operation Expenses		27.73	27.73	7.00	3.00	10.00	
	TOTAL (1 to 31) B	5364.50	5415.79	51.29	4627.61	1392.63	6020.24	5068.95
	GRAND TOTAL (A + B)	17553.50	18509.21	955.71	19329.14	5828.43	25157.57	21238.38
	NET PROFIT	35.50	-755.53	-791.03	288.21	24.36	312.57	283.76

All income and expenditure figures are calculated on the basis of working capital ratio prescribed by NABCONS for bifurcation & MAP prepared by the Bank.



OVERALL BRANCH PERFORMANCE FOR THE YEAR 2015-16

Sr. No.	Branch Code	Branch	DEPOSITS		Growth	ADVANCES		Growth	PROFIT & LOSS			STAFF POSITION		
			As on 31.03.2015	As on 31.03.2016		As on 31.03.2015	As on 31.03.2016		Cummulative Overall as on 31.03.2015	for the year ended 31.03.2016	Cummulative Overall as on 31.03.2016	Officers	Clerical	Sub-Staff
1	1	HEAD-OFFICE	0.05	0.05	0.00%	9379.20	9207.88	-1.83%	-3415.00	-801.13	-4216.13	41	52	17
2	2	TALEIGAO	943.06	975.18	3.41%	778.86	800.09	2.73%	34.98	-3.84	31.14	1	3	1
3	3	PANAJIM	3571.96	3924.91	9.88%	3478.52	3498.32	0.57%	215.79	84.99	300.79	4	7	1
4	4	MAPUSA MKT	1319.47	1355.05	2.70%	965.18	1074.19	11.29%	-124.25	-0.31	-124.56	2	4	1
5	5	PONDA	13332.43	19808.45	48.57%	5299.79	6592.98	24.40%	-264.88	-214.65	-479.54	3	8	5
6	6	MARGAO	7905.37	7080.25	-10.44%	2407.74	2948.17	22.45%	-88.97	33.09	-55.87	3	9	4
7	7	PEDNE	4012.66	4714.31	17.49%	1445.23	1709.10	18.26%	-153.98	-6.96	-160.94	3	9	3
8	8	BICHOLIM	4897.83	5909.59	20.66%	4304.27	4641.86	7.84%	81.10	112.51	193.61	3	8	3
9	9	SANKHALI	3384.44	4492.76	32.75%	2901.87	2495.16	-14.02%	103.35	-13.46	89.89	2	5	1
10	10	VALPOI	3606.57	4516.44	25.23%	3425.42	4148.88	21.12%	121.04	120.04	241.08	2	7	3
11	11	PALE	2299.17	2284.53	-0.64%	1134.13	1165.53	2.77%	-85.52	-55.33	-140.85	1	3	2
12	12	D'NAGAR	777.71	1015.01	30.51%	3416.58	3547.08	3.82%	215.00	60.36	275.36	2	4	2
13	13	LOLIEM	608.84	723.90	18.90%	626.06	809.96	29.37%	-5.21	6.45	1.24	1	2	1
14	14	CANACONA	1682.19	1896.35	12.73%	797.54	831.43	4.25%	7.62	-4.66	2.96	1	6	2
15	15	CURCHOREM	3830.92	3934.70	2.71%	2280.40	2621.70	14.97%	-83.97	-8.07	-92.03	2	9	3
16	16	SANGUEM	2039.86	2398.48	17.58%	1973.94	2020.32	2.35%	-24.28	20.70	-3.58	1	6	2
17	17	VASCO	2130.79	2417.98	13.48%	2413.45	2736.67	13.39%	-101.04	-196.94	-297.98	1	6	2
18	18	MOTI DAMAN	3651.11	3822.56	4.70%	789.98	877.50	11.08%	37.55	7.00	44.56	2	4	1
19	19	NANI DAMAN	11859.36	12746.74	7.48%	6247.92	6962.48	11.44%	643.66	137.47	781.12	7	8	8
20	20	DIU	7294.96	8471.27	16.12%	3052.19	3759.50	23.17%	127.39	82.93	210.32	4	4	5
21	21	VANAKBARA	2835.94	3178.08	12.06%	1307.69	1431.51	9.47%	98.19	37.69	135.88	2	5	1
22	22	GHOGLA	3472.72	4415.38	27.14%	1010.65	1027.25	1.64%	-69.62	-38.57	-108.19	2	4	1
23	23	SOMNATH	2338.49	2501.15	6.96%	1013.14	1025.01	1.17%	202.57	28.24	230.81	1	4	2
24	24	ADPAI-D	801.25	858.91	7.20%	607.26	668.22	10.04%	0.14	0.32	0.46	1	3	2



Sr. No.	Branch Code	Branch	DEPOSITS		Growth	ADVANCES		Growth	PROFIT & LOSS			STAFF POSITION		
			As on 31.03.2015	As on 31.03.2016		As on 31.03.2015	As on 31.03.2016		Cummulative Overall as on 31.03.2015	for the year ended 31.03.2016	Cummulative Overall as on 31.03.2016	Officers	Clerical	Sub-Staff
25	25	BHIMPORE	3691.94	4070.66	10.26%	1426.22	1589.85	11.47%	257.97	53.18	311.16	2	5	1
26	26	CURTI	1454.16	1779.47	22.37%	1040.55	1416.95	36.17%	-82.46	-4.06	-86.52	2	6	4
27	27	KORGAO	1539.20	1655.66	7.57%	784.19	861.54	9.86%	15.04	17.48	32.52	1	4	1
28	28	KTC	1189.54	1377.83	15.83%	3825.88	3992.68	4.36%	-217.70	82.59	-135.11	1	4	2
29	30	RIVONA	1050.20	1136.33	8.20%	500.61	459.41	-8.23%	-40.26	-19.11	-59.37	1	3	1
30	31	FUDAM	2330.37	2791.82	19.80%	839.00	877.76	4.62%	35.17	7.23	42.41	1	3	2
31	32	H.O.	6538.49	6649.31	1.69%	3976.17	5131.64	29.06%	-351.74	-27.33	-379.07	4	7	3
32	33	KERI	663.33	700.12	5.55%	298.30	375.89	26.01%	-49.21	-8.43	-57.64	1	2	1
33	34	PIRNA	1163.42	1241.92	6.75%	1143.05	1291.96	13.03%	38.02	19.56	57.58	1	3	1
34	35	TISK USGAO	1866.82	1896.29	1.58%	1232.81	1046.37	-15.12%	-68.70	-18.59	-87.29	1	5	2
35	36	MARCELA	3161.45	3697.44	16.95%	1440.81	1998.77	38.73%	-71.93	13.86	-58.07	2	6	2
36	37	NEW VADDEM	1836.57	2116.75	15.26%	762.87	658.36	-13.70%	-50.08	-1.40	-51.48	1	4	1
37	38	BETHORA	1482.03	1750.43	18.11%	1093.71	1042.63	-4.67%	-74.58	-24.71	-99.29	2	3	2
38	39	CORTALIM	1262.33	1413.12	11.95%	657.81	603.74	-8.22%	-101.80	-20.34	-122.14	1	3	3
39	40	QUEPEM	2174.37	3035.81	39.62%	2040.63	2139.86	4.86%	-40.98	4.52	-36.46	2	5	1
40	41	SHIRODA	1559.38	1882.50	20.72%	920.87	1032.58	12.13%	-20.93	-42.41	-63.33	2	4	2
41	42	IDC	698.72	740.70	6.01%	708.01	837.25	18.25%	-60.41	2.31	-58.11	1	5	1
42	43	NAGZAR	988.69	1243.69	25.79%	1154.11	1476.36	27.92%	40.12	45.30	85.41	1	3	1
43	44	MANDREM	1251.82	1501.70	19.96%	1289.64	1504.06	16.63%	80.78	41.21	121.99	1	4	1
44	45	PATRADEVI	476.84	450.08	-5.61%	501.31	563.44	12.39%	-26.93	1.36	-25.58	1	3	1
45	46	CUNCOLIM	1359.73	1501.35	10.42%	354.84	348.28	-1.85%	-99.49	-44.02	-143.51	1	4	1
46	47	CANSAULIM	615.15	634.57	3.16%	618.37	910.34	47.22%	2.37	11.74	14.11	0	2	1
47	48	SADA	989.17	1254.79	26.85%	1036.73	1099.39	6.04%	10.63	20.85	31.49	1	3	1
48	49	AMONA	911.51	1070.24	17.41%	708.92	627.06	-11.55%	-74.42	-38.59	-113.01	1	2	1



Sr. No.	Branch Code	Branch	DEPOSITS		Growth	ADVANCES		Growth	PROFIT & LOSS			STAFF POSITION		
			As on 31.03.2015	As on 31.03.2016		As on 31.03.2015	As on 31.03.2016		Cummulative Overall as on 31.03.2015	for the year ended 31.03.2016	Cummulative Overall as on 31.03.2016	Officers	Clerical	Sub-Staff
49	51	GAWANE	515.10	589.42	14.43%	928.96	994.48	7.05%	22.04	-0.53	21.50	1	2	1
50	52	MOIRA	901.84	1118.61	24.04%	525.71	795.46	51.31%	-74.53	2.59	-71.95	1	3	1
51	53	VEREM	1069.77	1102.92	3.10%	980.59	1155.79	17.87%	-29.56	37.76	8.21	1	3	1
52	54	AQUEM	1689.33	1995.78	18.14%	2095.74	2199.07	4.93%	209.28	86.14	295.42	2	6	1
53	55	BORDA	1963.82	2232.66	13.69%	2457.05	2531.45	3.03%	-29.73	43.11	13.38	1	8	3
54	56	A & RD	188.66	200.57	6.31%	868.98	1235.10	42.13%	10.95	12.98	23.93	1	2	1
55	57	CARANZALEM	1710.34	2058.52	20.36%	513.57	661.32	28.77%	-68.76	-19.48	-88.24	1	2	1
56	58	NAGOA VERNA	1559.23	1525.32	-2.17%	616.93	725.10	17.53%	-64.40	-15.44	-79.84	1	5	2
57	59	CALANGUTE	4215.38	4821.48	14.38%	1285.59	1169.02	-9.07%	-89.24	-18.47	-107.71	2	6	1
58	60	MUNDVEL	1525.38	1733.96	13.67%	2277.28	2604.92	14.39%	155.27	42.77	198.03	1	3	2
59	61	MERCES	1334.57	1278.58	-4.20%	707.50	1014.69	43.42%	-102.03	1.95	-100.08	1	3	0
60	62	HONDA	1457.72	1697.80	16.47%	1521.60	1555.43	2.22%	-25.78	3.39	-22.38	1	3	1
61	63	ZUARINAGAR	633.11	677.22	6.97%	575.57	436.32	-24.19%	14.70	8.16	22.85	1	2	1
62	64	MAPUSA MAIN	9731.00	11604.76	19.26%	2090.62	2485.75	18.90%	-609.98	-188.25	-798.23	3	6	3
63	69	UPPER BAZAR	1441.94	1771.77	22.87%	612.70	640.20	4.49%	-97.32	-149.44	-246.76	1	4	2
64	70	POIGINIM	356.46	421.18	18.16%	245.77	359.40	46.23%	-37.41	-9.75	-47.16	0	2	1
65	71	PARYEM	1148.77	1573.39	36.96%	1642.11	1933.00	17.71%	4.20	29.95	34.15	2	2	1
66	72	KACHIGAM	880.01	1031.87	17.26%	582.82	636.02	9.13%	69.41	35.50	104.92	1	4	1
67	73	SERVICE BR	0.00	0.00	0.00%	0.00	0.00	0.00%	-316.21	-112.43	-428.66	3	4	10
68	74	ORLIM	358.30	397.85	11.04%	315.65	327.19	3.66%	-46.29	-9.25	-55.53	1	2	1
69	75	ARAMBOL	1056.71	1305.83	23.58%	1095.26	1162.23	6.11%	43.02	28.60	71.61	1	3	1
70	76	ASSONORA	0.00	406.32	0.00%	0.00	768.09	0.00%	0.00	-10.53	-10.53	1	2	1
71	77	SIOLIM	0.00	196.20	0.00%	0.00	214.69	0.00%	0.00	-14.93	-14.93	1	1	0
			162596.73	188776.58	16.10%	111352.42	124091.70	11.44%	-4542.23	-755.53	-5297.76	153	351	147