

THE GOA STATE CO-OPERATIVE BANK LTD.
(SCHEDULED BANK)
HEAD-OFFICE, "SAHAKAR SANKUL", PATTO PLAZA, PANAJI-GOA.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2014

CORRESPONDING FIGURES OF THE PREVIOUS YEAR 31/03/2013	EXPENDITURE	AMOUNT	AMOUNT	CORRESPONDING FIGURES OF THE PREVIOUS YEAR 31/03/2013	INCOME	AMOUNT
80,06,54,322.96	1. Interest Paid on Deposits		95,94,95,191.95	79,69,00,610.60	1. Interest Received On	
27,17,71,719.12	2. Salaries & Allowance		32,16,38,699.20	45,25,72,095.13	a. Loans & Advances	77,84,79,483.67
	3. Staff Welfare Expenses :		2,10,09,664.55	7,68,107.00	b. Investments	48,99,00,751.39
3,49,311.00	a. Training & Development	3,94,312.00			2. Govt. Receipts	
4,34,620.00	b. L.F.C. Bills	73,334.71		45,73,665.53	3. Commission & Exchange	
22,15,211.62	c. Hospitalisation	34,75,947.10			4. Other Receipts:	
31,67,043.00	d. Retirement Benefits	1,09,04,392.00		97,71,588.00	a. Processing Fees Received	2,21,77,240.00
2,21,750.00	e. Bonus to Staff	40,222.00		91,16,502.83	b. Service Charges Received	87,98,158.54
6,01,128.00	f. Group Gratuity Insurance	4,02,277.00		28,46,833.19	c. Other Receipts	27,85,663.11
23,26,304.00	g. PF Adm.charges on wages	32,71,446.00		27,54,000.00	d. Rent Received A/C	36,79,000.00
29,19,227.45	h. Travelling & Conveyance	14,77,389.91		7,000.00	e. Enrollment Fees	4,272.00
3,73,81,409.00	i. Prov. For Staff Arrears	9,70,343.83		15,74,108.00	f. Equitable Mortg. Fee	15,32,235.00
	4. Directors Sitting Fees		4,32,800.00	12,754.00	g. Input Service Tax Credit	--
	5. Rent, Taxes, Ins & Electr		2,34,83,028.49		5. Int. Subvention Received	
68,89,247.17	a. Rent, Taxes, Ins & Light	95,19,706.49		8,08,364.00	6. Dividend Received	
1,18,93,296.00	b. Insurance on D.I.C.G.	1,39,63,322.00			7. Excess Provision on :-	
	6. Postage & Telephone		14,39,992.35	10,65,38,929.00	a. Staff Gratuity	--
13,28,016.85	7. Stationery & Printing		14,61,202.56	6,00,00,000.00	b. PL Enchcachment	--
10,52,721.33	8. Law Charges & Expenses		5,54,253.00	17,02,91,750.00	c. Bad & Doubtful Debts.	--
7,88,714.00	9. Depreciation on Assets		2,54,99,215.93	1,86,191.53	d. STD Assets (net)	--
2,06,87,508.40	10. Pigmy Commission		11,09,163.00		8. Balance of Net loss	
11,03,668.00	11. Provisions:		2,94,53,922.02			
	a. Agri. Credit Stab. Fund	--				
6,62,674.50	b. Bad & Doubtful Reserve (net)	2,08,35,269.73				
64,11,234.99	c. Standard Assets (net)	77,11,278.29				
	d. Audit Fees	9,07,374.00				
3,30,900.00	12. Other Expenditure:		1,45,82,299.45			
	a. T.A./D.A. of Management	10,66,789.00				
8,68,922.00	b. Vehicle Maintenance	7,89,592.00				
6,70,830.00	c. Subscription & Periodicals	6,25,363.00				
8,47,479.00	d. Advertisement & Publicity	3,97,432.00				
5,33,194.00	e. Clearing House Charges	91,306.56				
50,888.20	f. Computer, Xerox, EPABX	49,65,400.23				
36,86,406.70	g. Consultance Charges	10,64,423.00				
11,94,149.00	h. Bank Charges	12,07,672.78				
13,59,192.72	i. Other Charges	43,44,320.88				
29,80,947.82	j. Fees & Contributions	--				
5,000.00	k. Sponsorship	30,000.00				
25,000.00	l. Interest Paid on Gratuity	--				
3,93,064.00	13. H. O. Complex Maint.		12,68,112.50			
2,88,402.00	14. Lease Line Charges		14,94,604.00			
54,44,787.37	15. Amortisation of HTM Securities		2,24,49,571.00			
15,82,322.00	16. Interest Subvention Refund		--			
1,53,115.00	17. Mandatory Advt/Expenses		4,14,926.00			
2,98,171.00	18. Service Tax Paid		3,35,328.00			
2,08,413.00	19. Election Expenditure		--			
3,29,683.00	20. Balance of Net Profit					
42,43,12,004.61						
1,61,87,22,498.81	TOTAL RUPEES.		1,42,61,21,974.00	1,61,87,22,498.81	TOTAL RUPEES.	

For and on behalf of the Board of Directors

Sd/-
D. G. NAIK
(GENERAL MANAGER -
ACCOUNTS)

Sd/-
A. A. TANKSALI
(MANAGING DIRECTOR(I/C))

Sd/-
A. M. S. D'SILVA
(VICE - CHAIRMAN)

Sd/-
U. B. PHALDESSAI
(CHAIRMAN)

As per our report of even date attached
For R. K. Pikale and Co.
FRN:107919W
Chartered Accountants
Place:Panaji-Goa
Date:12.09.2014

Sd/-
CA: R.K. PIKLE
(PARTNER)
M.N.030691

AMOUNT
1,26,83,80,235.06
23,607.00
50,69,518.05
3,89,76,568.65
81,930.00
15,000.00
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11,35,75,115.24
1,42,61,21,974.00

Sd/-
V. R.K. PIKLE
PARTNER)
J.N.030691